Cost of Smoking

- It is estimated that the college spends $20,000 per year to pick up discarded cigarette butts.
- Here is what you’re paying if you smoke 20 cigarettes a day, at a cost of $7.00 for each pack. If you quit smoking today you will save:
  - $2555.00 - in the next year. Cigarettes not smoked= 7,300
  - $7665.00 - over the next three years. Cigarettes not smoked= 21,900
  - $12775.00 - during the next five years. Cigarettes not smoked= 36,500

**Life Insurance**: Smokers have a greater risk of dying at a younger age than non smokers and this risk is reflected in higher life insurance premium payments.

**Health Insurance**: Smokers have a greater risk of medical problems than non smokers and this risk is reflected in their medical insurance premium payments.

**Health Care**: Since smokers frequently have more medical problems than non smokers, they must pay more to take care of these problems.

**Medications**: More medical problems for smokers usually results more prescription medicine taken by smokers than non smokers.

**Home Owner's Insurance**: Smokers have a greater risk of burning down their house than non smokers and this risk is reflected in higher home owner's insurance premium payments.

**Value of the House**: Smoking leaves a bad smell in a house thus decreasing the value to potential buyers.

**Value of Your Possessions**: Just as with the house, smoking leaves a bad smell to many of the items in your house thus decreasing their value.

**Car Insurance**: Smokers have a greater risk of getting into a car accident than non smokers and this risk is reflected in their car insurance premium payments.

**Car Resale Value**: Smoking leaves a bad smell in a car thus decreasing the value to potential buyers or when traded-in for another car.

**Earn Less Money**: Studies have found that smokers earn between 4% to 11% less money than their non smoking counterparts.

**Less Social Security / Pension Benefits**: Since smokers earn less than non smokers, they receive less overall social security and pensions benefits than non smokers.

**Cost of Cleaning**: Whether its the inside of their home, the inside of their car or their clothes, smokers have to spend more to keep things clean.

**Dental Care**: Smokers spend more on dental care and special dental products than non smokers.

**Lost Interest**: All the extra money that smokers must spend means that money can’t be saved resulting in lost interest.

When you look beyond the cost of the pack of cigarettes and incorporate all the other monetary costs associated with smoking, you begin to see smoking is a huge drain on one’s personal finances.