



Katy Dougherty – Media
Caesars Entertainment Corporation
(609)343-2649

Jennifer Chen – Investors
Caesars Entertainment Corporation
(702) 407-6407

Stockton College Signs Letter of Intent to Purchase Showboat Atlantic City from Caesars Entertainment

ATLANTIC CITY, November 12, 2014 – Stockton College and Caesars Entertainment Corporation announced today they have signed a letter of intent for Stockton to acquire Showboat Atlantic City from Caesars Entertainment.

Stockton said it plans to repurpose the former Showboat site as a branch campus. The transaction is subject to completion of due diligence by the College and the negotiation and execution of a definitive agreement. Terms of the pending sale were not disclosed.

If the transaction of Showboat Atlantic City is completed, Stockton will acquire approximately 28 acres and a 1,425,000 square-foot building.

"Our intent is to engage in a project that enhances Stockton's educational growth, offerings and cost-containment while at the same time brings new educational opportunities to Atlantic City," said Stockton College President Herman Saatkamp. "Because we are merely at the letter-of-intent stage and bound by a confidentiality agreement, it is premature for me to give out any additional information."

"The transformation and revitalization of Atlantic City requires the addition of a diverse set of reasons for people to come visit," said Gary Loveman, chairman and CEO of Caesars Entertainment. "I believe the construction of a Stockton campus there will help to diversify the economy of the City, which is critical to its future well-being."

About Caesars Entertainment

Caesars Entertainment Corporation (CEC) is the world's most diversified casino-entertainment provider and the most geographically diverse U.S. casino-entertainment company. CEC is mainly

comprised of the following three entities: the majority owned operating subsidiary Caesars Entertainment Operating Company, wholly owned Caesars Entertainment Resort Properties and Caesars Growth Properties, in which we hold a variable economic interest. Since its beginning in Reno, Nevada, 75 years ago, CEC has grown through development of new resorts, expansions and acquisitions and its portfolio of subsidiaries now operate 50 casinos in 13 U.S. states and five countries. The Company's resorts operate primarily under the Caesars®, Harrah's® and Horseshoe® brand names. CEC's portfolio also includes the London Clubs International family of casinos. CEC is focused on building loyalty and value with its guests through a unique combination of great service, excellent products, unsurpassed distribution, operational excellence and technology leadership. The Company is committed to environmental sustainability and energy conservation and recognizes the importance of being a responsible steward of the environment. For more information, please visit www.caesars.com.

For more information on The Richard Stockton College of New Jersey, visit www.Stockton.edu

Forward Looking Information

This release includes “forward-looking statements” intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. You can identify these statements by the fact that they do not relate strictly to historical or current facts. These statements contain words such as “if,” “will,” “believe,” “intent,” “pending,” or the negative or other variations thereof or comparable terminology. In particular, they include statements relating to the proposed sale of Showboat Atlantic City by Caesars to Stockton College. Completion of the sale of Showboat Atlantic City is subject to a number of risks and uncertainties and we cannot assure you that the sale will be completed. Among these risks and uncertainties are completion of due diligence by Stockton College, the parties’ ability to negotiate and mutually agree upon definitive sale documentation and any conditions to closing that may be set forth in any definitive sale documentation. Any forward-looking statements are made pursuant to the Private Securities Litigation Reform Act of 1995 and, as such, speak only as of the date made. Caesars disclaims any obligation to update the forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated or, if no date is stated, as of the date of this filing.

#