

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY

Office of Public Relations
Pomona, NJ 08240

Richard Stockton College of NJ Tuition and Fees Announced for 2008-2009 Academic Year

**College Committed to Affordable, Accessible Higher Education; Portion of
Funds Earmarked For New Scholarships**

For Immediate Release

Wednesday, July 9, 2008

**Contact: Tim Kelly
 Stockton Public Relations
 (609) 652-4950**

Galloway Twp., NJ – The Richard Stockton College of New Jersey announced a tuition and fee schedule for the 2008-2009 academic year that is responsible to students, parents and taxpayers, while remaining committed to educational quality, access and affordability.

“We are never pleased to announce a raise in tuition or fees, although Stockton, as a top-ranked national college, is still a great value,” said President Herman J. Saatkamp, Jr. “We have continued to keep our tuition increases minimal and have not cut programs, faculty or staffing. Stockton has increased programs and facilities. The College has begun construction on new, improved and expanded facilities and has increased its educational offerings.

For 2008, the Trustees approved an eight percent increase in undergraduate tuition of \$15.88 per credit hour to a total of \$214.40 per credit hour. Last year’s rate was \$198.52 per credit hour. Out-of-state undergraduate student per credit hour cost is \$386.84 as compared to last year’s cost of \$351.67; post baccalaureate, masters and post-masters tuition rate will be \$473.68 (\$438.59 last year;) out-of-state students per credit hour charge is \$729.15 (\$662.86 last year.) Doctoral tuition rate is \$521.04 per credit hour (\$482.44 last year) and \$838.53 for out of state (\$762.30 last year).

A new transportation and safety fee, necessary to facilitate student transport and promote campus safety during the ongoing construction projects was also approved by the Trustees. Stockton will provide additional shuttle service from residence halls to class buildings, provide safe passage around construction zones and increase parking monitoring and enforcement. Stockton’s overall tuition and fees increases are in line with its sister institutions in the New Jersey System of Higher Education.

Stockton’s tuition increase is two percent less than the 10 percent decline in state funding support.

-more-

Stockton Tuition and Fees 2008-2009 / page 2

The increase provides only about half of the loss in state funding when considering unfunded state mandates such as state-negotiated and partially-funded salary increases, increased cost of benefits, as well as the additional costs associated with the mandated Stars II program. This increase does not include inflationary costs and rising energy costs.

Despite such challenges, Dr. Saatkamp said Stockton had again made a significant increase in available scholarship funds to help its students and parents address the rising cost of tuition. Last fiscal year, the College raised available scholarship funds \$2 million and this year will add an additional 60 percent to that number with a total of \$3.2 million in available scholarship funding.

Stockton's cost-savings efforts campus-wide extend to its energy efficiency and work to reduce its "carbon footprint." Long one of the "greenest" institutions of higher education in the nation, Stockton is committed to reducing operating costs and improving efficiency. The College is home to one of the largest closed-loop geothermal heating and cooling systems in the world, and a new Aquifer Thermal Energy System (ATES) system. Both projects utilize the area's groundwater to assist in heating and cooling campus buildings and cut down on emissions. Solar panels have been added to buildings to increase energy efficiency and the newer buildings such as the new F-Wing, student residence halls and Campus Center achieved the highest level LEEDS energy ratings attainable.

The new Campus Center under construction will improve services, increase classroom space, open opportunities for more students to attend Stockton. It is but one of 66 construction projects currently underway or planned on campus. We accomplished this achievement despite sharply rising energy and other fixed costs, and flat state assistance this year following a period of declining state funds," Dr. Saatkamp added.

President Saatkamp said sound fiscal planning and a commitment to identifying outside funding sources enabled Stockton to keep its tuition increase minimal. The College recently completed two consecutive years of record-breaking outside funding including the first year of \$1 million outside fundraising in College history. Assets of the Stockton Foundation, a fundraising arm of the College, have risen steadily during Dr. Saatkamp's tenure. Over the past decade, Foundation assets rose from a shade over \$2 million to just short of \$7 million.

According to Stockton's President, "It is important for the College to invest in one of its greatest resources: its student body. In today's economic climate we need to do as much as possible to help students and their families attain their Stockton degrees." He said it was in that spirit the College again provided significantly increased scholarship funds and pursued new revenue streams and funding sources.

President Saatkamp added that keeping tuition increases below national averages is an important aspect in allowing the College to remain accessible to the largest number of students possible. "One of our goals is to attract a larger applicant pool of many of the state's best and brightest students," he said. "As a result we're doing our utmost to keep many of our finest minds in state and to enhance our standing as a highly selective liberal arts college."

#