

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY

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Richard Stockton College of NJ Tuition and Fees Announced for 2007-2008 Academic Year

**College Committed to Affordable, Accessible Higher Education;
Portion of Funds Earmarked For New Scholarships**

For Immediate Release

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Galloway Twp., NJ – The Richard Stockton College of New Jersey has announced a tuition and fee schedule for the 2007-2008 academic year that is responsible to students, parents and taxpayers, while remaining committed to educational quality, access and affordability.

“We are never pleased to announce a raise in tuition or fees, although Stockton, as a top-ranked national college, remains a bargain,” said President Herman J. Saatkamp, Jr. “We have worked hard to hold the line on tuition increases and have not cut programs, faculty or staffing.” On the contrary, he said, “Stockton has increased programs and facilities, and announced plans for expanded facilities and educational offerings. We accomplished this despite sharply rising energy and other fixed costs, and flat state assistance this year following a period of declining state funds,” Dr. Saatkamp added.

For 2007 Stockton’s undergraduate in-state tuition will be \$198.52 per credit, an increase of \$12.97 or 6.99 percent over last year’s rate of \$185.55. Required fees rose seven dollars total from \$97.50 to \$104.50, for a 7.18 percent increase. Stockton’s tuition increase is in line with its sister institutions in the New Jersey System of Higher Education.

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Rowan University, for example, recently announced a tuition increase of 7.5 percent and a 9 percent rise in fees for all undergraduate students. In keeping its tuition increase just under 7 percent, Stockton has achieved its lowest increase since 1999. Last year's increase was 7.99 percent, which followed an increase of 7.99 percent in 2005-2006; 7.5 percent in 2004-2005; and 8.82 percent in 2003-2004.

President Saatkamp attributed Stockton's relatively modest increases to sound fiscal planning and a commitment to identifying outside funding sources. The College recently announced the largest gifts in its history, \$500,000 from donor Leo Schoffer to name the Holocaust Resource Center in honor of his parents, Holocaust Survivors Sara and Sam Schoffer. The gift capped Stockton's first year of raising \$1 million—plus through outside funding.

Additionally, President Saatkamp announced the College will set a portion of its tuition increase aside in the form of increased scholarship funds for its students. Stockton is increasing its scholarship funds by \$300,000, roughly 1 percent of the total tuition increase. Over the past three years, the College has more than doubled available scholarship funds for students.

According to Stockton's President, "It is important for the College to invest in one of its greatest resources: its student body. In today's economic climate we need to do as much as possible to help students and their families attain their Stockton degrees."

President Saatkamp added that keeping tuition increases below national averages is an important aspect in allowing the College to remain accessible to the largest number of students possible. "One of our goals is to attract a larger applicant pool of many of the state's best and brightest students," he said. "As a result we're doing our utmost to keep many of our finest minds in state and to enhance our standing as a highly selective liberal arts college."

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