

# STOCKTON COLLEGE

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY



## Stockton College to Advance Development of Aviation Research and Tech Park

Engages GoldGroup, LLC to Join Efforts

### For Immediate Release

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**Galloway Twp., NJ** – The Richard Stockton College of New Jersey has engaged The GoldGroup LLC, a Cherry Hill and Phoenix-based consulting organization, to advance a collaborative effort to create an aviation research and technology park a few miles off campus. The facility is proposed for a 55-acre site in Egg Harbor Township near the Atlantic City International Airport and William J. Hughes Federal Aviation Administration (FAA) Tech Center.

The Park is envisioned as the site for the development of the next generation of aviation and aerospace technology, a source of hundreds of potential new jobs in the region as well as unlimited educational and internship opportunities.

Peter A. Gold, Principal of the GoldGroup, LLC, a former Rutgers University Associate Provost for Economic Initiatives and a former member of the Board of the N.J. Economic Development Authority, will spearhead development initiatives on the College's behalf. Gold will work toward advancing the National Aviation Research and Technology Accelerator Consortium ("NARTAC") and its securing members, serve as liaison with Stockton, government, educational and private agencies, and provide a wide variety of additional services to the park and its collaborators.

Stockton's administration has been working to develop the aviation research and technology park for over three years. Gold's efforts will be in collaboration with partners in the FAA, national and international private industry, the U.S. government, Atlantic County government, South Jersey Economic Development District, the Casino Reinvestment Development Authority, the New Jersey Economic Development Authority and academia. These stakeholders will work with Stockton to grow NARTAC and make the new research park a national force in the aviation industry.

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“Stockton has long been an economic and cultural driver for the southern New Jersey region. An Aviation Research and Technology Park near the College would provide value to all stakeholders in southern New Jersey,” said Provost David Carr. “Such a consortium will help diversify the workforce, strengthen public and private partnerships and serve as a magnet for high-tech corporations and careers. We see the project as a great fit for all of New Jersey and the nation.”

According to Carr, the facility is part of Stockton’s longstanding commitment to the region. “This is an opportunity to provide meaningful educational and practical experiences for students and faculty, as well as other research institutions and community partners.” Additionally, NARTAC “would build a workforce trained in high-tech careers suited for competition in current and future global economies,” Carr said.

According to Gold, “Through NARTAC we are creating a unique center of excellence with partners throughout the nation. Members of our consortium will be working together to be part of the next generation of products and services to government, military, national and international aviation markets.”

For more information, please contact Gold at (856) 795-9994 or (609) 652-6854.

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