



## **Stockton College Holds Line with No Tuition Increase for 2013-14 Academic Year**

**No Cuts in Jobs or Services**

### ***For Immediate Release***

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**Galloway, NJ** – The Richard Stockton College of New Jersey Board of Trustees voted Wednesday to approve the operating and capital budget for fiscal year 2014 with no tuition increase.

“Stockton is mindful of the issues our students and their parents face in paying for college,” said President Herman Saatkamp, “and we are determined to keep their costs down while maintaining the quality of a Stockton education.”

“Through economies such as our energy-savings and other sustainability programs, Stockton will manage its resources to benefit students, parents and taxpayers,” President Saatkamp said.

The budget passed by the State of New Jersey includes level funding for state colleges and universities.

Other costs, such as salary increases negotiated by the state, are rising and we need to absorb these, noted Charles Ingram, vice president of Administration and Finance for the college. “Historically, the college has been fiscally conservative and we’re continuing to capitalize on that to manage our budgets.”

Undergraduate tuition is for a full-time student from New Jersey is \$3,974.09 per semester, the same as last year’s. Stockton’s flat-rate tuition program enables full-time

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students to take between 12 and 20 credits and pay the same rate. Students who take 20 credits can graduate sooner and potentially save thousands of dollars in the cost of classes and housing or commuting.

Fees for all undergraduate students also remain unchanged for the coming year, at \$2,186.94 per semester. These fees cover a range of services such as course supplies, technology fees and also help finance the college Wellness Center.

Tuition and fees for master's and doctoral courses also will remain the same.

Room and board, passed at the May 8 board meeting, increased an average of 2 percent, depending on the housing and meal plans chosen.

President Saatkamp noted that the college has worked hard to increase scholarships for students through fund-raising, with about \$11 million budgeted for this year.

“Stockton is proud to be able to hold the line on behalf of our students without cuts in services or jobs,” President Saatkamp said. “Though moderately priced compared with our peer institutions, Stockton’s distinctive education prepares students for the global opportunities and challenges they will face after they graduate.

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