

# STOCKTON COLLEGE

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY



## **Stockton VP for Administration and Finance Matt Altier Accepts Position at U. of West Florida**

Helped Guide Stockton Through Ambitious Building Program,  
Led Stockton Affiliated Services, Inc.

### ***For Immediate Release***

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**Galloway Township, NJ-** Matthew D. Altier, Stockton College's Vice President for Administration and Finance and President of Stockton Affiliated Services Inc., (SASI) has accepted the position of Vice President of Administrative Services at the University of West Florida in Pensacola, FL. He will leave Stockton in July.

Altier, who came to Stockton from California State University, Sacramento in 2008 as VP of Administration and Finance, saw his duties expanded to include leadership of SASI, the College's 501 (3) C organization which has fostered mutually-beneficial public-private partnerships and opened new revenue streams for Stockton.

Altier, who recently married, said he was interested in the opportunities presented by the University of West Florida, and the warm weather climate there.

"It is with mixed emotions that I accept the resignation of Matt Altier," Stockton President Herman J. Saatkamp said. "Although we are losing a talented administrator, I am happy for Matt and his wife Lori. He is embracing new endeavors and has indicated a desire to live in warm weather year-round. We certainly appreciate his many contributions to Stockton and wish him well."

President Saatkamp said the College would make a seamless transition with the appointment of Robert D'Augustine, Associate Vice President for Administration and Finance to take over Altier's responsibilities on an interim basis.

"I am confident Stockton's continued progress will be seamless under the leadership of Bob D'Augustine," Dr. Saatkamp said. "We are fortunate to have Bob's hands-on abilities at this important juncture. Bob has been at Stockton since 2008 and has intimate knowledge of

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College finances, state regulations and procedures.” Prior to coming to Stockton, D’Augustine held a similar position at Rowan University.

“There are few individuals in New Jersey with Bob’s depth and breadth of finance and state procedures. He has the full support of the Division of Administration and Finance and the entire College community,” President Saatkamp said. “Bob was a key behind-the-scenes presence during the formation of SASI, the finance and construction of the new Campus Center and finance of the new Science building, for which we will break ground in June,” Dr. Saatkamp said. “We are fortunate there will be an active continuation of the many projects we have undertaken without a ‘learning curve’ under Bob’s able direction. He is an excellent candidate for the interim appointment while we engage in a nationwide search for Matt’s replacement.”

The Vice President for Administration and Finance is a member of Dr. Saatkamp’s Executive Leadership Cabinet and is responsible for College budgets, finances, investments, administrative operations and personnel. As President of SASI, the position is responsible for property and real estate development, housing initiatives and public-private partnerships.

During Altier’s tenure at Stockton, the College completed construction of the Campus Center, largest single construction project in campus history since the main Campus opened in 1972. He was also a key participant in the acquisition of the Seaview Resort last year, a transaction that allowed Stockton to guarantee four years of housing for newly-admitted freshmen and to expand its curriculum in hospitality and tourism-related programs, the partnership with Hammonon for a satellite center there and a partnership with the Noyes Museum of Art of The Richard Stockton College of New Jersey. The formation of SASI enabled Stockton to engage in public-private partnerships.

“I’m grateful for the opportunities Dr. Saatkamp and the College have afforded my career, and I will always look back fondly on my years at Stockton,” Altier said. “However, my wife and I are looking forward to an opportunity to pursue new goals and enjoy the warm weather of Florida’s Gulf Coast.”

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