

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY
BOARD OF TRUSTEES
MINUTES
December 10, 2008

Trustees Present;

Dr. James Yoh, Chair
Ms. Emma Byrne
Mr. Albert L. Gutierrez
Dr. Clarence C. Hoover, III
Michael Jacobson, Esq.
Mr. Dena C. Pappas
Mr. Brian A. Sena, Student Trustee
Mr. Dennis Coyle, Student Trustee Alternate
Dr. Herman J. Saatkamp, President and Ex Officio

Trustees Absent:

Mr. Stanley Ellis, Vice Chair
Mr. Curtis J. Bashaw, Secretary
Ms. Mady Deininger

Call to Order:

Chairman Yoh called the meeting to order at 1:30 p.m. on Wednesday, December 10, 2008 in Room K-203. On November 10, 2006, notice of this meeting as required by the Open Public Meeting Act were sent (a) sent to the Business Services Office of the College, (b) the editors of *The Press and the Vineland Times Journal*, and (c) filed with the Secretary of the State, (d) Galloway Township Clerk's Office and (e) Atlantic County Clerk's Office.

Note: Unless otherwise stated, all votes on the following resolutions were approved by Consent Agenda.

Approval of Regular Meeting Minutes of September 10, 2008:

Upon a motion made by Trustee Byrne and second by Trustee Pappas, the Board voted to adopt the regular meeting minutes of September 10, 2008 as amended.

Resolution to Meet in Closed Session:

Upon a motion made by Trustee Byrne and second by Trustee Gutierrez, the Board voted to meet in closed session.

Return from Closed Session:

Chairman Yoh reconvened the open/public session at 3:30 p.m.

Report of the Chair:

Chairman Yoh thanked Trustee Hoover for his leadership and service as Chair and reemphasized the Board's responsibility and commitment to keeping the College moving forward in the right direction.

President's Report:

Dr. Saatkamp reported on his professional development leave in Washington, DC and he thanked Provost David Carr for serving as Acting President in his absence. The purpose of his leave was one of renewal and preparation for his next five years as President. He noted he worked from two offices in Washington, DC, one at the national offices of the American Association of State Colleges and Universities (AASCU) and the Association of Governing Boards (AGB). At AASCU he completed a white paper on global education, which is being used by the over 400 AASCU member institutions as a tool for considering new methods for meeting global challenges of higher education. He reported also that he worked with AGB and AAUP to rewrite the AGB statement on shared governance and provided recommendations to the Health and Human Services transition team regarding presidential commission

membership and suggestions regarding policies.

Dr. Saatkamp also stated he attended meetings among the higher education associations in Washington DC, the current federal Department of Education, and the transition teams for President-elect Obama which focused on US higher education in a global environment. In addition, he had discussions on higher education and Stockton with the Presidents of the "big six" - professional organizations that represent most of higher education in the US (ACE, AASCU, AGB, CIC, NACUBO, and NASULGIC).

Dr. Saatkamp reported he was invited as a part of a Presidential Leadership Collation of 45 college presidents from throughout the U.S. to advance higher education in the midst of the economic crisis and to regain the focus on student learning and engagement. Supported by the Charles Engelhard Foundation, The S. Engelhard Center, the Christian A. Johnson Endeavor Foundation, and organized through the AACSU, he participation included a \$10,000 grant to be applied to Stockton's strategic planning process. The grant also enables the College to apply for larger grants up to \$90,000 per year for three years.

While in Washington DC, President and Mrs. Saatkamp hosted a reception at the Washington Center for the College's students and alumni, attended the Washington Center Gala, met with prominent alumni in the Washington, DC area, attended a program at the National Holocaust Memorial Museum presented by Gail Rosenthal, and received a personal tour of the White House and the Capital building from Senator Menendez.

In closing, President Saatkamp noted the difficult times we face in the current economic environment, but said that in this time of great change, Stockton along with other state colleges and universities can play a major role in making a positive difference in New Jersey and the nation.

Trustee Hoover was presented with a plaque in recognition of his service as Chair of the Board from 2006-2008. Trustee Hoover thanked the President, Chairman Yoh and Board for recognition of his service.

**Report of the Academic
Affairs & Planning
Committee:**

Committee Chair Trustee Hoover reported the Academic Affairs & Planning Committee met today and recommended approval of several action items.

**Conferral of Honorary
Degree Resolution:**

Upon a motion made by Trustee Hoover and second by Trustee Jacobson, the Board voted to adopt the resolution for the conferral of an Honorary Degree to the Tuskegee Airmen at the December 12, 2008 Commencement.

**Distinguished Service
Award Resolution:**

Upon a motion made by Trustee Hoover and second by Trustee Jacobson, the Board voted to adopt the resolution for the conferral of the Distinguished Service Award to Col. Anthony LaSure, Maintenance Group Commander, 177th Fighter Wing at the December 12, 2008 Commencement.

**Establishment of Faculty
Senate Resolution:**

Upon a motion made by Trustee Hoover and second by Trustee Jacobson, the Board voted to adopt the resolution. President Saatkamp stated the establishment of the Faculty Senate was an important step for the College and he commended Ms. Marilyn Vito, Faculty Assembly President, for her fine work.

Ms. Vito thanked President Saatkamp for his support and acknowledged the

members of the task force for their contributions: Dr. Robert Hasselbauck, Chair (SOBL); Dr. Deb Guffman (ARHU); Dr. Elaine Englee (BUS); Dr. Michael Olan (PROS); Dr. Judith Kopelan (GENS); Dr. Juan Wang-Lang (Library); Dr. Ekattriana Sedia (NAMS), and Dr. Oliver Cook (SOBL).

**To Adopt a Personal Policy
for Professional Staff
Performance Review
Resolution:**

Provost Carr reported this policy was negotiated with the collective bargaining unit, is consistent with current procedure, and comes recommended by Academic Affairs and Planning Committee for board approval. Upon a motion made by Trustee Hoover and second by Trustee Jacobson, the Board voted to adopt the resolution.

Trustee Gutierrez inquired if the policy had been ratified by the Union. Provost Carr stated the policy was confirmed by the Union and is effective July 1, 2009.

R&PD Recommendations:

Provost Carr reported the Research and Professional Development (R&PD) Recommendations were a part of the College's Sabbatical Leaves for faculty and have the endorsement of the Dean's Council and the Academic Affairs and Planning Committee. One recommendation, which was not endorsed, will come back to Dean's Council and the Board at the February meeting.

**Report of the Student
Affairs Committee:**

Trustee Jacobson, Chair of the Student Affairs Committee reported the committee met this morning. Dr. Thomasa Gonzales, Dean of Students, announced the Stockton Board of Trustees Fellowships for Distinguished Students. She acknowledged each of the six recipients, who will each receive a \$1,000 fellowship award. President Saatkamp acknowledged the faculty advisor's to the student fellows.

Dr. Penny Dugan, Professor of Writing, expressed her support of the awarding of tenure to Dr. Ajantha Herath.

**Report of the Buildings and
Grounds Committee:**

In the absence of Trustee Bashaw, President Saatkamp reported the College was moving forward in a significant way. The Campus Center Request for Proposals will go out December 12. The College is also developing faculty and graduate student housing near the campus, the first of which will be available in late January 2009. Renovations to the Alton Auditorium and the Schoffer Holocaust Center should be ready by Spring 2009. He noted also that the historic train rails from Poland were recently installed in the HRC. President Saatkamp also stated the College is identifying additional properties for purchase and is working with the Pinelands Commission to re-zone large sections of the campus for future growth.

Trustee Gutierrez commented the timing of these projects in terms of the local economy, shows the College's benevolence to the community at a time when many projects throughout the region are shutting down, and employers are releasing individuals.

**Report of the Finance
Committee:**

Vice President Matt Altier reported the Finance Committee met earlier today to review actions which they recommended for approval. The Committee also discussed transferring the title of the Carnegie Library to the College.

**FY09 Bid Waiver
Resolution:
Revised Undergraduate
Tuition Discount for**

Upon a motion made by Trustee Jacobson and second by Trustee Pappas, the Board voted to approve the resolution.

Vice President Altier reported there would be a 10% discount for summer session (2009) classes. Upon a motion made by Trustee Jacobson and

**Summer Session, 2009
Resolution:**

second by Trustee Pappas, the Board voted to approve the resolution.

**College Facility Usage and
Resources Fees for
Calendar, 2009 Resolution:**

Upon a motion made by Trustee Jacobson and second by Trustee Pappas, the Board voted to approve the resolution.

Trustee Byrne requested that comparative data be provided next time to show the side-by-side comparison of changes in the fee structure. Vice President Altier noted there were no significant increases in facility charges; however there were slight increases in rental and fee usage of boats and marine vessels, security, floor covering for the I-Wing Gym, and certain materials and use of locker rooms and fields in the Sports Center.

**FY10 State Budget Request
Resolution:**

Upon a motion made by Trustee Hoover and second by Trustee Jacobson, the Board voted to approve the resolution.

Trustee Byrne inquired if there were any core assumptions highlighted in the report. Vice President Altier responded that in the budget summary, there are 19 areas listed – most of which are enhancement requests.

President Saatkamp commented this is an exercise the College goes through, which helps the College (internally) put a price on our priorities. The document will be submitted to the Governor's office; however, he said he did not anticipate funding from the state for these initiatives.

**Confirmation of Actions
taken by the Executive
Committee of the Board on
November 10, 2008
Resolution:**

Upon a motion made by Trustee Hoover and second by Trustee Jacobson, the Board voted to approve the resolution (FY09 Bid Waivers for Grenzebach Glier and Associates and Zogby International).

**Transferring Title from the
Carnegie Center to the
College.**

Vice President Altier reported the College was working with the CRDA to transfer title of the historic Carnegie Center building and the adjacent Civil Rights Garden located in Atlantic City. Trustee Hoover remarked he was pleased to see this exchange occur and he commended the CRDA, noting how this would allow Stockton to expand its footprint in the region. Trustee Gutierrez inquired about the asset allocation this exchange would place on the College's balance sheet. Vice President Altier responded the appraised value of the complex was more than \$2.4 million; however the replacement value of the property is approximately \$9 million. President Saatkamp reminded the board that the Carnegie Center can only be used for educational purposes.

**Flat Tuition (Discussion
Item Only):**

Vice President Altier reported the Finance Committee is reviewing plans to possibly establishing flat rates on tuition and fees. The College is the last in New Jersey to use the per credit fee system for setting its tuition rates. The Board and administration will be exploring this over the next several months. Chairman Yoh reported the board would review this issue again for a possible vote at the February meeting.

**Report of the Investment
Committee:**

Trustee Albert Gutierrez acknowledged the fine work of Committee Chair Stanley Ellis and his committee during a tough economic period. He reported at the end of June 30, 2008, the Investment Portfolio had \$67.6 million; and by November 30, 2008 had increased to \$68.5 million, with the majority of the investment portfolio in U.S. Agency Bonds. There is also a small amount of

U.S. Treasuries backed by the U.S. Government in an amount of \$1.6 million, a small amount in money markets, and approximately \$65 million in agency bonds (considered to be fixed income bonds). The Investment Committee also changed its style by shifting to equities at the bottom of the market, which he said, would yields an investment policy that will start to show significant returns. Those investments, as submitted by management, are well diversified, are not over-allocated, and should continue to yield benefits.

President Saatkamp reported there are allocated funds in agency bonds, which have been placed in an investment account for future buildings and other planned initiatives.

Trustee Gutierrez also inquired if the College has a provision in its policies, should there be a secession of investment trading, which would trigger an emergency bylaw provision. President Saatkamp commented such a clause is found in the Investment Policy.

Report of the Audit Committee:

Trustee Gutierrez, reported the Audit Committee met with representatives from Ford, Scott and Associates on October 22, 2008 to review the Colleges independent audit, which has been submitted to members of the Board for their review. The College received a clean management letter and yielded no material defects. Chairman Gutierrez recommended the Board accept the Audit Report from Ford, Scott and Associates. Upon a motion made by Trustee Jacobson and second by Trustee Pappas, the Board voted to accept the audit.

Report of the Development Committee:

Trustee Emma Byrne reported the Development Committee held its joint meeting with members of Stockton's Foundation Board. The discussion centered on the challenges of fundraising in this economic environment. Trustee Byrne also discussed the establishment of the newly formed *Richard Stockton Society Leadership Giving Fund* to recognize major donors in the category of \$1,000 or above. She noted that so far, donors have generally kept their pledges; however, donors in the range of \$1,000 to \$5,000 are the first to feel the financial impact of a down market, which may cause those gifts to decline. In response to that, the Development Office has established The Osprey Club, a small donor outreach initiative for Stockton graduates within the last 15 years.

President Saatkamp encouraged everyone to give to Stockton. He commented two years ago, the College raised its first million dollars in one year. Last year, it increased to \$2.5 million.

Personnel Actions Resolution (distributed):

Upon a motion made by Trustee Jacobson and second by Trustee Pappas, the Board voted to adopt the resolution, with an abstention from Trustee Sena.

Other Business:

There was no other business to come before the Board at this time.

Comments from the Public:

Dr. Tim Haresign, President of Stockton Federation of Teachers shared his observations on the process for review of faculty, in which he stated he felt the deans' decisions often prevailed over the recommendation of the faculty review committee. He said that the Union was concerned about this, and would like to see this pattern change in the future.

President Saatkamp remarked he would review the data to see if there was such a pattern and noted that in the new process, the files are reviewed in this

order: the Program, Dean, Faculty Review Committee, Provost and then to the President.

**Comments from the Board
of Trustees:**

Chairman Hoover again thanked everyone for their support over the last two years during his chairmanship.

President Saatkamp reported the College had the largest freshman class (850 students) ever and highest SAT scores this academic year. He said he anticipated 900 freshmen in the upcoming year.

**The next regularly
scheduled meeting:**

The next regularly meeting of the Board of Directors would be held on Wednesday, February 18, 2009 in the Multipurpose Room of the Anne B. Townsend Residential Life Center at 3:30 p.m.

For the Board
Brian K. Jackson, Assistant Secretary to the Board of Trustees

Approved by the Board of Trustees on February 18, 2009