

**THE RICHARD STOCKTON COLLEGE OF NEW JERSEY
BOARD OF TRUSTEES MEETING
OPEN/PUBLIC MEETING MINUTES**

FEBRUARY 16, 2011

Trustees Present:

Mr. Stanley Ellis, Chair
Mr. Curtis J. Bashaw, Vice Chair
Ms. Emma N. Byrne (by phone)
Dr. Clarence C. Hoover, III.
Michael Jacobson, Esq.
Mr. Dean C. Pappas
Leo B. Schoffer, Esq.
Dr. James Yoh
Mr. Conor P. Sullivan, Student Trustee
Ms. Janet Ta, Student Trustee Alternate
Dr. Herman J. Saatkamp, Jr., Ex Officio

Trustees Absent:

Ms. Mady Deininger
Ms. Barbara Morvay
Mr. Albert L. Gutierrez

Call to Order:

Chairman Ellis called the meeting to order at 1:30 p.m. on Wednesday, February 16, 2011 in Room K-203k. On July 14, 2009 and June 21, 2010, notice of this meeting as required by the Open Public Meeting Act were (a) sent to the Business Services Office of the College, (b) the editors of The Press and Vineland Times Journal, and (c) filed with the Secretary of the State, (d) Galloway Township Clerk's Office and (e) Atlantic County Clerk's Office.

Note: Unless otherwise stated, all votes on the following resolutions were approved by Consent Agenda.

Approval of Regular Meeting Minutes of December 8, 2010:

Upon a motion by Trustee Jacobson and second by Trustee Hoover, the Board voted to adopt the regular meeting minutes of December 8, 2010.

Resolution to Meet in Closed Session:

Upon a motion by Trustee Jacobson, and second by Trustee Yoh, the Board voted to meet in Closed Session.

Swearing of Newly Elected Trustee Member – Leo B. Schoffer, Esq.

Chairman Ellis administered the Oath of Office to the newly appointed Trustee, Leo B. Schoffer, Esq.

Report of the Chair:

Chairman Ellis reconvened the open/public session at 3:30 p.m., upon the Board's return from closed session. Chairman Ellis announced the new sub-committees were in place, with several of them meeting for the first time earlier today. He commented on the economic challenges the College faced and said he hoped the Governor and legislature consider the importance of higher education during budget negotiations in order for Stockton to retain the best and brightest in the State.

President's Report:

President Saatkamp reported offices will begin relocating to the Campus Center in April, with a ribbon cutting ceremony scheduled on May 7, 2011, commencement day. The Honorable Nelson Johnson will speak at the morning ceremony. Seaview reopens at the end of March 2011, the Unified Science Center construction will break ground this year,

renovations to the C,D, and L wings will be completed this fall, and renovations to the lobby area for the Performing Arts Center and the Parkway Building (for the SRI/ETTC relocation) will soon begin.

He also announced that Governor Christie will give his State of State address on February 22. Last year, he said, Stockton had a 16% cut in appropriations, in addition to cuts in unfunded mandates.

Report of the Academic Affairs and Planning Affairs Committee:

Dr. Harvey Kesselman, Provost and Executive Vice President, reported the Academic Affairs and Planning Committee met earlier and recommended for approval the 2011-2012 Academic Calendar, and the awarding of an Honorary Degree for The Honorable Nelson Johnson. He reported also on the 2011-2012 Research and Professional Development (R&PD) Sabbaticals.

Academic Calendar 2011-2012 Resolution:

Upon a motion made by Trustee Bashaw and second by Trustee Jacobson, the Board voted to adopt the resolution.

Honorary Degree – Doctor of Humane Letters for The Honorable Nelson Johnson Resolution:

Upon a motion made by Trustee Jacobson and second by Trustee Hoover, the Board voted to adopt the resolution.

2011-12 Research and Professional Development (R&PD) Sabbaticals – Information Only:

Provost Kesselman reported that the R&PD Committee met on November 30, 2010 to evaluate applications for sabbaticals (FY12). The committee received 11 proposals from faculty. Nine proposals were recommended.

Report of the Student Affairs Committee:

Mr. John Iacovelli, Dean of Enrollment came forward to present the update on Spring 2010 Preliminary Enrollment.

Spring 2011 Preliminary Enrollment Summary – Undergraduate Update Report:

Dean Iacovelli reported the new undergraduate students for Spring 2011 included 12 freshman, 531 transfers, and 54 readmits totaling 597 new undergraduate students, an 8.55% increase from Spring 2010. The per student credit load increased from 14.8 to 15, full-time student population increased from 88% to 89%, and undergraduate matriculated students increased from 98% to 99%. Undergraduate Headcount and Full-Time Equivalents increased from 6,594 to 6,772, and 6,084 to 6,335, respectively. Dean Iacovelli stated the report was proof positive that the College was moving forward with controlled growth.

Spring 2011 Preliminary Enrollment Summary – Graduate and Continuing Enrollment Update Report:

Dr. Lewis Leitner, Interim Dean of Graduate and Continuing Studies reported the following regarding graduate and continuing education figures for Spring 2011:

Graduate Headcount and Full-Time Equivalents:

- HCT for 2010 was 703 – compared to 743 in 2011 (5½% growth)
- FTE for 2010 was 403 – compared to 428 in 2011 (6% growth)

New Graduate Students Registered and Enrolled Spring:

- In 2010 – 108 compared to 117 in 2011 (8% increase)

Undergraduate and Graduate Headcount and Full-Time Equivalents:

- HCT for 2010 was 7,297 – compared to 7,515 in 2011

- FTE for 2010 was 6,487 – compared to 6,763 in 2011

Report of the Finance and Professional Services Committee (consent agenda):

Committee Chair, Trustee Emma Byrne, reported via teleconference the Finance and Professional Services Committee met earlier today and unanimously recommended for approval the FY11 Increase in Bid-Waivered Contracts, FY11 Bid Waiver, Undergraduate Tuition Discount Rate for Summer School, Budget for Graduate Assistantships Program, and Approval of Revised College Policies. The FY11 Bid Waiver was revised to include Millennium Radio New Jersey; the only radio station that reaches Stockton's target audience and demographic area (college students and parents in South Jersey). The Undergraduate Tuition Discount Rate for Summer School represented an across-the-board discount of 15% for undergraduate students for summer 2011. In addition, the budget for the Graduate Assistantship Program is expected to increase modestly.

Increase in Bid-Waivered Contracts Resolution (consent agenda):

Upon a motion made by Trustee Byrne and second by Trustee Hoover, the Board voted to adopt the resolution.

Revised FY11 Bid Waiver Resolution (consent agenda):

Upon a motion made by Trustee Byrne and second by Trustee Hoover, the Board voted to adopt the revised resolution.

Undergraduate Tuition Discount Rate for Summer School Resolution (consent agenda):

Upon a motion made by Trustee Byrne and second by Trustee Hoover, the Board voted to adopt the resolution.

Budget for Graduate Assistantships Program Resolution (consent agenda):

Upon a motion made by Trustee Byrne and second by Trustee Hoover, the Board voted to adopt the resolution.

Approval of Revised College Policies Resolution:

President Saatkamp reported the first reading of the new and updated College Policies was presented to the Board and public on December 8, 2010. The Board approves the policies and the President approves the procedures which carryout those policies. President Saatkamp said the College was at a historic point, particularly for a public institution because, for the first time in the college's history, the policies and procedures are in a standardized and electronic format and will be made available to the online through the college's website. Upon a motion made by Trustee Jacobson and second by Trustee Yoh, the Board voted to adopt the resolution.

Report of the Audit Committee:

In the absence of Trustee Gutierrez, Chair of the Audit Committee, President Saatkamp remarked there was no report at this time.

Report of the Buildings and Grounds Committee:

Committee Chair, Michael Jacobson gave a brief report of the Buildings and Grounds Committee. The committee received a presentation on thirteen construction projects that will start in or end in 2011. He asked that the community be patient because different parts of the campus will be inaccessible at various times during the construction periods.

Report of the Development Committee:

Committee Chair, Trustee Dean Pappas reported that four Foundation Board members attended the recent Association of Governing Boards (AGB) meeting. Annual Giving is approximately 50% above 2010. The

Spring Gala has raised about \$300,000 to date, with a goal of \$700,000 for the 2011 campaign. In addition, 300 tickets have been sold for this year's Gala to date.

Report of the Investment Committee:

Trustee James Yoh, Chair of the Investment Committee, reported his committee reviewed how the College invests, which is currently 25% in equity and 75% in fixed income; earnings in January 2011, which was approx. \$360,000; how has the fund performed since its inception in 2005, which to date has been about 4.8% compounded; and how much is in the fund currently, which to date yields \$89.5 million. In conclusion, Dr. Yoh commented the fund had performed well, considering the economic times.

Amendment to Board of Trustees By-Laws Resolution (First Reading):

President Saatkamp reported that Stockton's board has consisted of nine Board members for many years; however, state statute allows the board to expand up to 15 members (14 members appointed by the Governor and one Student Trustee elected by the student body). The resolution allows the board to increase its numbers, if it so chooses, to the maximum allowed of 15. Upon a motion made by Trustee Jacobson and second by Trustee Pappas, the Board voted to adopt the First Reading of the resolution accepting the By-Laws. Trustee Ellis commented this was an important action, given the scope of the Board's work and number of sub-committees.

Pre-Authorization (by Executive Committee on January 10, 2011) & Personnel Actions Resolution:

Upon a motion made by Trustee Jacobson and second by Trustee Hoover, the Board voted to adopt the resolution.

Comments from the Board:

There were no comments from the Board at this time.

Comments from the Public:

Dr. Tim Haresign, Associate Professor of Biology and President of the Stockton Federation of Teachers Union (SFT), inquired about \$9.7 million in carry forward funds listed in the Operational Budget Status Report (last page of the Boardbook).

Vice President Matt Altier responded the funds will help assist in funding the College's debt service in 2012. Some of the funds are also attributed to salary savings and efficiencies in energy consumption.

President Saatkamp replied the funds are an accumulated surplus over several years, which he requested the College carry forward and budget for the several reasons:

1. The uncertainty of State funding and possible cuts to Stockton's appropriations.
2. Preparation of the debt service related to new construction projects
3. Reduction in federal and state funds supporting students, including Pell Grants, which may cost students an additional \$800 or more.

President Saatkamp remarked part of the carry forward were savings from the state mandated furloughs.

Dr. Brenda Stevenson-Marshall, Dean of the School of Health Sciences

and Dr. Bess Kathrins, Professor of Physical Therapy announced the new affiliation with the Rothman Institute. Alvin C. Ong, M.D., Clinical and Bradford S. Tucker, M.D., are Clinical Affiliated Faculty with Stockton. Both have lectured to PT students, and some students have begun shadowing them on the job. The College's Institutional Research Board has also approved a research study with Rothman Institute, AtlantiCare, and Bacharach Institution of Rehabilitation.

Dr. Robert Helsabeck, President of the Faculty Senate announced his impending retirement from Stockton. He spoke about the image of the College and said he hoped that the College would look hard at the direction of the institution and its identity as we move forward.

President Saatkamp reported that the College would recognize Dr. Helsabeck in May 2011. President Saatkamp thanked him for his fine work, and wished him well as he gets closer to retirement.

Mr. Leonard Farber, Director of Student Development introduced Ms. Haley Baum, as the new Assistant Director.

Provost Kesselman introduced Dr. Michael Pedicin, Associate Professor of Music (75%), who will be in charge of the new Jazz Program.

President Saatkamp introduced Dr. Suk-Chung Yoon, one of about 25 persons selected every year for an American Council of Education (ACE) Fellowship. He is spending the Spring semester at Stockton as part of his fellowship. Dr. Yoon spent last semester at Villanova University. He is Chair of the Computer Science Department of Widener University and holds an endowed chair.

Trustee Jacobson remarked that everyone should take a part in the discussions about the College's business, which helps strengthen the process.

Trustee Schoffer stated he was honored to be appointed to the Board and that he was impressed with Stockton's level of community engagement, a primary why he has agreed to serve on the Board.

Next Regularly Meeting:

The next regularly scheduled meeting will be held on Wednesday, May 4, 2011 at 3:30 p.m. in the Board of Trustees Room, Campus Center.

Adjournment:

Upon a motion made by Trustee Jacobson and second by Trustee Yoh Board voted to adjourn the meeting at 4:40p.m.

For the Board,

Brian K. Jackson, Assistant Secretary to the Board

Approved by Board of Trustees on May 4, 2011