

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY
BOARD OF TRUSTEES MEETING
OPEN/PUBLIC MEETING MINUTES
July 6, 2011

Trustees Present: Mr. Stanley Ellis, Chair
Mr. Curtis J. Bashaw, Vice Chair
Ms. Emma N. Byrne, Secretary
Ms. Mady Deininger
Dr. Clarence C. Hoover, III.
Michael Jacobson, Esq.
Mr. Dean C. Pappas
Leo B. Schoffer, Esq.
Dr. James Yoh
Dr. Herman J. Saatkamp, Jr., Ex Officio

Trustees Absent: Ms Barbara J. Morvay
Mr. Conor P. Sullivan, Student Trustee

Call to Order: Chairman Ellis called the meeting to order at 1:30 p.m. on Wednesday, July 6, 2011 in the new Campus Center, Board of Trustees Room. On July 14, 2009 and June 21, 2010, notice of this meeting as required by the Open Public Meeting Act were (a) sent to the Business Services Office of the College, (b) the editors of The Press and Vineland Times Journal, and (c) filed with the Secretary of the State, (d) Galloway Township Clerk's Office, and (e) Atlantic County Clerk's Office.

Note: Unless otherwise stated, all votes on the following resolutions were approved by Consent Agenda.

Approval of Regular Meeting Minutes of May 4, 2011: Upon a motion by Trustee Pappas and second by Trustee Yoh, the Board voted to adopt the regular meeting minutes of May 4, 2011.

Resolution to Meet in Closed Session: Upon a motion by Trustee Jacobson, and second by Trustee Yoh, the Board voted to meet in Closed Session.

Report of the Chair: Chairman Ellis reconvened the Open/Public session at 3:30 p.m. upon the Board's return from closed session. He stated the new Campus Center and today's Ground Breaking Ceremony for the Unified Science Center marked the beginning of a new phase in Stockton's 40 year history. He also noted that, although this was an exciting time for the College, the board would be making difficult decisions regarding tuition and fee increases for the upcoming academic year.

President's Report: President Saatkamp remarked that by the fall, the L wing, two-story Art Gallery, and Upper and Lower G-Wings will be completed. He also noted the quality of the incoming freshman class.

Dr. Saatkamp announced the budget was passed in New Jersey. He thanked Robert D'Augustine, Interim Vice President for Administration, Michael Wood, Director of Budget and Fiscal Planning, Dr. Claudine Keenan, Chief Planning and Budget Officer, and Ms. Sharon Schulman, Special Assistant to the President for External Affairs, and provost Harvey Kesselman for spending a portion of the holiday weekend sorting through the implications of the budget, its impact on Stockton, and determining how

the College would safeguard students, particularly those least advantaged.

Special Presentation: Officer of the Year Award:

Chief Miller presented the *Stockton Police Officer of the Year* award to Lieutenant Charles E. Richvalsky in recognition of his retirement and 30 years of outstanding service to the College and community. President Saatkamp noted Stockton is the safest campus in New Jersey and thanked Chief Miller and his staff for continuing to keep the College safe. Lieutenant Richvalsky thanked Chief Miller, President Saatkamp, and the College community for the support the last 30 years.

Report of the Academic Affairs and Planning Affairs Committee:

Committee Chair, Trustee Curtis J. Bashaw reported the Academic Affairs and Planning committee met today and recommended for three actions for board approval. The committee also discussed FY 2012 Career Development Committee (CDC) Internal Grant Recommendations.

FY2012 Community Development Committee (CDC) Internal Grant Recommendations (Informational Only):

Provost Kesselman announced the CDC committee met on June 8, 2011 to discuss the recommendations. Seventeen grants were approved totaling \$21,000.

Authorization to Accept an Award from The New Jersey Department of Children and Families for the Baccalaureate Child Welfare Education Program (BCWEP) and to Clarify the Accuracy of the Contract Commitments solution:

Upon a motion made by Trustee Hoover, and second by Trustee Jacobson, the Board voted to adopt the resolution.

Approval of Program Announcement: Bachelor of Science in Health Science Resolution:

Upon a motion made by Trustee Bashaw and second by Trustee Pappas, the Board voted to adopt the resolution.

Approval of Program Announcement: Bachelor of Arts and Bachelor Science in Sustainability Resolution:

Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution.

Provost Kesselman acknowledged the work of Dr. Dennis Weiss, Dean of Natural and Mathematical Sciences; Ms. Cheryl Vaughn Jones, Assistant Dean; Dr. Cheryl Kaus, Dean of Social and Behavioral Science; Dr. Patrick Hossay, Associate Professor of Political Science; and Dr. Aakash Taneja, Assistant Professor of Computer Science and Information Systems.

Report of the Student Affairs Committee:

Committee Chair, Trustee Deininger stated there was no report at this time.

Report of the Buildings and Grounds Committee Meeting:

Committee Chair, Trustee Jacobson reported he recused himself and did not attend the Buildings and Grounds Committee meeting today because his law firm represents AtlantiCare. He called upon Trustee Dean Pappas to give the report.

Trustee Pappas called on Mr. Donald Moore, Associate Vice President for Administration and Finance, who reported the following projects are

currently under construction, with completions expected in early Fall:

- The L-Wing Renovation, including a two-story Art Gallery
- The delivery of classroom space
- Upper and Lower G-Wings for the School of Social and Behavioral Sciences and School of Business
- Faculty offices (approximately 32-36)
- Performing Arts Center renovations

The 65,000 square feet Unified Science Center will begin in mid July.

Presentation from AtlantiCare Regional Medical Center by Ms. Laurie Herndon and Mr. Dominic Moffa:

Trustee Pappas invited Ms. Lori Herndon, President and CEO (and Stockton alumna), and Mr. Dominick Moffa, Senior Vice President of Administration, to come forward and give a presentation regarding plans for the expansion of AtlantiCare.

Ms. Herndon presented an overview of the 245 bed mainland facility. Last year the Heart Institute performed 4,500 procedures, the Center for Childbirth delivered over 2,400 babies and the Joint Institute saw 3,000 cases, with a total of 21,000 patients admitted. She announced AtlantiCare was preparing for an expansion of the Mainland campus. In addition a ribbon cutting will be held at the end of July for the new facility in Hammonton.

Mr. Moffa provided detail of the expansion project. The hospital in Mainland will be constructed to expand to include a six-story patient tower so that the facility can accommodate the growing needs of the area. The first and second floors will include a new lobby for non-invasive cardiology and a new intensive care unit, respectively. The old space will be expanded for recovery rooms, servicing the operating room. The third floor will have a 30-bed all private medical-surgical suites. The fourth, fifth, and sixth floors will be used for future expansion. The hospital administration is also evaluating the use of a co-generation plant to service the new tower and the existing hospital building. The site plan includes an entrance off the Mainland campus. The proposed addition will be adjacent to the existing front circle; the drive ways will be reconfigured with parking. The overall design provides a very cost-effective and efficient six-story tower, which will allow the hospital to expand programs and services in the future.

Trustee Hoover inquired about the construction schedule. Mr. Moffa responded the approval processes were currently underway with an anticipated ground breaking within the next 9-12 months and a construction period of two-three years.

President commented the College has worked closely with AtlantiCare for many years and is planning to expand and build the health sciences campus in collaboration with AtlantiCare. Dr. Saatkamp noted he did not see any difficulties or issues with the proposed plans, since it enhances AtlantiCare's work and supports what the College is doing.

AtlantiCare Regional Medical Center – Mainland Campus Expansion Resolution:

Upon a motion made by Trustee Pappas and second by Trustee Bashaw, the Board voted to approve the resolution; with a recusal from Trustee Jacobson.

Report of the Finance and Professional Services Committee

Committee Chair, Trustee Emma Byrne, reported the Finance and Professional Services Committee met earlier today and unanimously

Report:	recommended several actions items for board consideration and approval.
Revised FY12 Bid Waiver Resolution (consent agenda):	Upon a motion made by Trustee Jacobson and second by Trustee Yoh, the Board voted to adopt the revised resolution (distributed).
Approval of the Revised College Policies Resolution (consent agenda):	Upon a motion made by Trustee Jacobson and second by Trustee Yoh, the Board voted to adopt the revised resolution (distributed).
Revised Academic Term Tuition and Fees-Effective for FY2012 and Summer Session	<p>Trustee Byrne reported the tuition rate will increase by 5% for 2011-12 academic semesters, and for the 2012 summer session. Upon a motion made by Trustee Hoover and second by Trustee Jacobson, the Board voted to approve the revised resolution.</p> <p>Trustee Hoover inquired where Stockton ranked among the nine state colleges in terms of increases. President Saatkamp replied Stockton ranked in the middle or fifth out of eight (Thomas Edison is excluded).</p>
Proposed FY2012 Operating Budget and Capital Budget and Adaption Resolution:	<p>Trustee Byrne remarked there were three major reasons for increases. The first was anticipated changes in student aid (TAG and EOF Grants was severely cut) and the New Jersey STARS program, which requires that Stockton match dollar-for-dollar any state grant funds ranging from \$2,500 - \$3,500. The second was additional obligations for employee benefits. Last year there were 802 employees approved by the state compared to 764 this year. The benefits for the remaining 38 employees must be paid by Stockton (additional \$500,000). The third reason for the increase relates to employee salary obligations, which were encumbered during the 2010 budget year (\$6.2 million). These three factors justify the 5% tuition increase for the upcoming academic year. Trustee Byrne also recognized the President and administration for tying the budget to the College 2020 strategic planning process.</p> <p>Trustee Hoover commented that it should not go unnoticed how the Governor's line item vetoes to the budget impact students; however the College will continue to help students attend or stay in college. President Saatkamp stated the shortfall at nearly \$7 - \$8 million, based on the TAG Grant figures. He noted that every percent increase in tuition generates approx. \$550,000.</p>
Report of the Audit Committee:	<p>Upon a motion made by Trustee Byrne and second by Trustee Hoover, the Board voted to adopt the resolution.</p> <p>Trustee Ellis reported the Audit Committee had not met since the last meeting. A new Committee Chair will soon be named.</p>
Report of the Development Committee:	<p>Committee Chair, Trustee Pappas reported the committee met earlier in the day. He stated he attended a Foundation Board meeting on June 6 and was pleased with the format, presentations, and momentum of the meeting. Since the last meeting, the ShopRite LPGA Golf Classic was held. The event was successful and resulted in good visibility and publicity for Stockton, Seaview and the tournament. In addition, The Foundation and Development Office have hosted alumni events with strong attendance. More of these events are planned for the future. Trustee Pappas also announced the Annual Golf Outing will be held October 6 at</p>

Seaview Resort.

Dr. Phillip Ellmore, Chief Development Officer reported the semi-final numbers for Development at \$2,986,909 as of June 30, ahead of the \$1.8 million goal. The total includes a \$1,045,900 gift pledged to assist needy students. A subset of the nearly \$3 million includes the Annual Fund, which continues to show growth.

Report of the Investment Committee:

Trustee Yoh, Chair of the Investment Committee stated the committee met this morning to discuss and review the Investment Policy, procedures, and current investment accounts. The committee unanimously approved the basic Investment Policy. Trustee Yoh noted the Committee was responsible for monitoring and selecting the money manager(s). The policy allows the Committee to select from multiple money managers to provide a competitive environment and generate stronger investment result. Due to inflation, the policy fundamentally requires that the money manager generate more than 4% above inflation. Four percent is taken out each year for scholarships. He also stated the Committee added guidelines that allow the money manager(s) to include the type of investments; such as real estate, and alternative investments.

Approval of the Investment Policy was tabled until the Board had time to review the policy. A vote will be held prior to the end of today's meeting.

Personnel Actions Resolution:

Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution.

Comments from the Board:

There were no comments from the Board at this time.

Comments from the Public:

Provost Kesselman acknowledged Dr. Lewis Leitner as Dean of Graduate and Continuing Studies, Ms. India Karavackas, Esq. as Director of International Services, and Mr. Dan Douglas as Director of the William J. Hughes Center for Public Policy.

Interim Vice President, Robert D'Augustine introduced Mr. Robert Chitren, as the new Director of Environmental Health and Safety and Risk Management and noted Mr. Mike Wood, Director of Budget and Fiscal Planning, will now report to Office of Planning and Budgeting.

Dr. Michael Frank, Professor of Psychology, and newly elected President of the Faculty Senate thanked Provost Kesselman and President Saatkamp for their support of the governing body of the faculty; which was organized two years ago and he looked forward to his new role the next two years.

Ms. Laurie Griscom, Director of Events Services welcomed Ms. Kristine Costa as the Interim Facility Coordinator of Campus Center Operations.

Mr. Craig Stambaugh, Associate Dean of Students reported the G. Larry James bike race on June was a huge success. The event drew 125 riders and raised over \$16,000 for the G. Larry James Legacy Fund. Four of the eight sponsors from this year have already committed for next year's event.

Meeting Recess:

Chairman Ellis adjourned the Open/Public meeting for a brief recess at

4:35 p.m.

Investment Policy Resolution:

The Open/Public Meeting was reconvened the by Chairman Ellis at 4:46 p.m. Upon a motion made by Trustee Yoh and second by Trustee Pappas, the Board voted to adopt the resolution. Trustee Yoh acknowledged the faculty representative on the investment committee, who provided significant input to the crafting of the policy.

Next Regularly Meeting:

The next regularly scheduled meeting will be held on Wednesday, September 21, 2011at 3:30 p.m. in the Board of Trustees Room, Campus Center.

Adjournment:

Upon a motion made by Trustee Jacobson and second by Trustee Byrne Board voted to adjourn the meeting at 5:00p.m.

For the Board,

Brian K. Jackson, Assistant Secretary to the Board

Approved by Board of Trustees on September 21, 2011