

**THE RICHARD STOCKTON COLLEGE OF NEW JERSEY
BOARD OF TRUSTEES MEETING
OPEN/PUBLIC MEETING MINUTES**

May 2, 2012

Trustees Present:

Mr. Curtis J. Bashaw, Vice Chair
Ms. Emma N. Byrne, Secretary
Ms. Mady Deininger
Dr. Clarence C. Hoover, III.
Michael Jacobson, Esq.
Ms. Barbara Morvay
Mr. Dean C. Pappas
Mr. Sualeh Hafeez, Student Trustee
Mr. Charlie Nusbaum, Student Trustee Alternate
Dr. Herman J. Saatkamp, Jr., Ex Officio

Trustees Absent:

Mr. Stanley Ellis, Chair
Leo B. Schoffer, Esq.
Dr. James Yoh

Call to Order:

Vice Chairman Bashaw called the meeting to order at 1:30 p.m. on Wednesday, May 2, 2012 in the Campus Center, Board of Trustees Room. On July 14, 2009 and June 21, 2010, June 10, 2010, and August 21, 2011 notice of this meeting as required by the Open Public Meeting Act were (a) sent to the Business Services Office of the College, (b) the editors of The Press and Vineland Times Journal, and (c) filed with the Secretary of the State, (d) Galloway Township Clerk's Office, and (e) Atlantic County Clerk's Office.

Note: Unless otherwise stated, all votes on the following resolutions were approved by Consent Agenda.

Approval of Regular Meeting Minutes of February 15, 2012:

Upon a motion by Trustee Ciccone and second by Trustee Deininger, the Board voted to adopt the regular meeting minutes of February 15, 2012.

Resolution to Meet in Closed Session:

Upon a motion by Trustee Deininger, and second by Trustee Pappas, the Board voted to meet in Closed Session.

Public Hearing on Academic Tuition and Fees – Effective FY2013:

Vice Chairman Bashaw reconvened the Open/Public session at 3:30 p.m. He called upon President Saatkamp, to chair the public hearing on Academic Tuition and Fees for FY2013.

President Saatkamp stated the College was required by statute to hold an Open/Public Hearing on tuition and fees prior to enacting the academic tuition and fees. President Saatkamp reported he would not be bringing a recommendation on tuition forward at this time until a budget was approved by the state. He stated that Governor Christie had proposed a budget which provides zero increase to higher education. The College is developing several budget models, with a goal of keeping tuition and fees as low as possible. The Board will vote on the academic tuition on July 11, 2012 and the academic fees at today's meeting.

President Saatkamp inquired if there were questions or comments from the public. There were no comments from the public. President Saatkamp said

that, compared to other states which experienced significant decreases in funding, the appropriations to the College were identical to last year. In addition, there was a 12% funding increase in the state budget for approved positions that the state provides funding for benefits; however, for the non-approved positions, the College pays for these increases, and that means an increase in costs for the College next year. Stockton has approximately 1,000 full-time faculty and staff members and approximately 768 approved positions.

Report of the Chair:

Vice Chairman Bashaw stated he and the trustees was proud of the results of the Middle States report and thanked everyone for their hard work in drafting the report and preparing of the visit by the evaluation team.

President's Report:

President Saatkamp expressed his gratitude to everyone involved in the Middle States Report and visit, and the President noted the evaluation team's report was one of the finest he had ever seen. President Saatkamp reminded everyone the official (final) document will be sent in June 2012. The evaluation team's report has been submitted to the Middle States Commission as well as the institutional response. The Middle States team recommended a full accreditation with a Periodic Review Report (PPR) in five years, followed by a 10-year visit. However, since 2008 the Middle States Commission has often altered the teams' recommendations, and we shall have to wait until sometime in June to learn the final outcome. The President called on Ms. Patricia W. Collins for a presentation and then called on Mr. Thomas O'Donnell for another presentation.

**Check Presentation by The Council of Black Faculty and Staff –
Patricia W. Collins, President:**

Ms. Patricia W. Collins, President of The Council of Black Faculty and Staff presented the President Saatkamp and Foundation with a check for \$23,337.14, which represented donations and proceeds from the Council's November 2011 Annual Awards Dinner and Dance. President Saatkamp thanked the Council for its support of the College and stated the Council has provided nearly \$93,000 in scholarships since 2003.

Special Signing Ceremony of Support for The Guard and Reserve:

Mr. Thomas O'Donnell, Assistant Dean of Students, commented Veteran's Affairs at the College enjoyed an extraordinary year, topped by today's signing agreement acknowledging Stockton's commitment *Employer Support of The Guard and Reserve*. Mr. O'Donnell stated that 17 Stockton student Veteran's will be recognized and receive the *New Jersey Distinguished Service Award* on May 4, 2012 at the Veteran's Golf Outing.

Mr. O'Donnell introduced US Army, Brig. General (Retired), Jeffrey L. Pierson, and Ms. Donna Clementoni, Employee Outreach Director. General Pierson stated the program is significantly important to the military because it demonstrates the support employers like Stockton College have for those returning from tours of active duty. The program has been in existence for over 20 years, with approximately 7,000 Army and Air Guardsman in the state being deployed. Mr. Pierson also thanked Chief Command Sgt., Mike Francis from the 177th (in the audience) for his support for the program. Ms. Clementoni also thanked the Board and President Saatkamp for their support. She commented that as a Stockton graduate, she enjoyed working with the Veteran's Office and the Student Veteran's as well.

President Saatkamp commented the Golf Outing was named in honor of the late Col. Kenneth Stow, who was a Stockton "Mayflower" employee and Colonel Stow and his wife, Dr. Jo Fancis Stow, were long-time supporters of Stockton.

**Report of the Academic Affairs
and Planning Affairs Committee:**

Committee Chair, Trustee Bashaw reported the Academic Affairs and Planning committee met earlier today and recommended several actions for board approval. Trustee Bashaw requested that the Board approve the action items as a consent agenda.

**Conferral of Distinguished Service – Honorable William L. Gormley
Resolution: (consent agenda)**

Upon a motion made by Trustee Hoover and second by Trustee Morvay, the Board voted to adopt the resolution.

**Conferral of Distinguished Service – Kevin DeSanctis Resolution:
(consent agenda)**

Upon a motion made by Trustee Hoover and second by Trustee Morvay, the Board voted to adopt the resolution.

**Conferral of Honorary Degree – Doctor of Humane Letters, *honoris
causa* for Ms. Rochelle Hendricks Resolution: (consent agenda)**

Upon a motion made by Trustee Hoover and second by Trustee Morvay, the Board voted to adopt the resolution.

**Conferral of Posthumous Degree –the late Catherine M. Martinez
Resolution: (consent agenda)**

Upon a motion made by Trustee Hoover and second by Trustee Morvay, the Board voted to adopt the resolution. Ms. Martinez passed away from an illness just before the holidays in December 2011 and was one semester from completing her Bachelor's degree in Social Work.

**Authorization to Accept an Award from the New Jersey Department of
Children and Families (NJDCF) for the Child Welfare Education
Initiative (CWE) - (consent agenda)**

Upon a motion made by Trustee Hoover and second by Trustee Morvay, the Board voted to adopt the resolution. Since 2005, the College has provided administrative and oversight services for a consortium of seven New Jersey baccalaureate programs and now a master's in social work program focusing in child welfare. The proposal has been funded by NJDCF for \$1,375,048 from July 1, 2012 through June 30, 2013.

**Fiscal Year 2013 Research and Professional Development (R&PD) –
Informational Item Only:**

Vice Chairman Bashaw reported the College received applications from 48% of the faculty, totaling \$229,126. Among the 48 proposals received, 41 projects were approved by the R&PD Committee and 19 (40%) projects support the College's Strategic Initiatives.

**Report of the Student Affairs
Committee:**

Trustee Deininger, Chair of the Student Affairs Committee reported that the committee met earlier in the day, and she called upon Dr. Dee McNeely-Green, Associate Vice President of Student Affairs, who announced that the Board of Trustees Fellowships for Distinguished Students program has been in existence since 1986. Students selected receive fellowship grants

up to \$1,000 to assist with publishing or presenting their research at a conference.

Mr. Pedro Santana, Dean of Students, introduced the recipients: Somyi Baek, a senior Mathematics major; Ethan Hada, a senior Applied Physics, Eileen Echikson and Ethan Hada, a junior and a senior, majoring in Literature and Applied Physics; Natalie Jones, a junior, majoring in Theatre; Wayne Laffitte, a junior, Mathematics/Computer Science major; David Mason, a junior, majoring in Environmental Studies,; and Aliya Simnor, a senior Criminal Justice major.

Report of the Finance and Professional Services Committee Report:

Committee Chair, Trustee Emma Byrne, reported the Finance and Professional Services Committee met earlier today and unanimously recommended several actions for board consideration and approval.

Academic Term Fees – Effective FY2013 Resolution (consent agenda):

Upon a motion made by Trustee Morvay and second by Trustee Hoover, the Board voted to adopt the resolution. Trustee Byrne reported there were no increases in any of the existing fees for the next academic year, except for a new fee titled Central Auditory Processing Evaluation.

FY13 Bid Waiver Resolution (consent agenda):

Upon a motion made by Trustee Morvay and second by Trustee Hoover, the Board voted to adopt the resolution, with an abstention from Trustee Jacobson for Verizon and B & B Parking.

Meal Plan Rates AY2012-2013 Resolution (consent agenda):

Upon a motion made by Trustee Morvay and second by Trustee Hoover, the Board voted to adopt the resolution. The rates will have an increase of 2.1%, effective August 31, 2012.

FY13 Housing Rents Resolution (consent agenda):

Upon a motion made by Trustee Morvay and second by Trustee Hoover, the Board voted to adopt the resolution. The rates were capped at a 3.0% rate increase; except freshman housing at a 2% increase.

Continuation of FY12 Budget into FY13 Resolution (consent agenda):

Upon a motion made by Trustee Morvay and second by Trustee Hoover, the Board voted to adopt the resolution.

Meal Plan Rates for FY12 Resolution (for distribution, and added to the consent agenda):

Upon a motion made by Trustee Bashaw and second by Trustee Schoffer, the Board voted to adopt the resolution.

Establishment of a Regulation U Loan with Credit-Suisse Bank Resolution:

Trustee Byrne stated this regulation was for a line of credit secured by Credit-Suisse, based on the size of the College's investment portfolio. Upon a motion made by Trustee Ciccone and second by Trustee Pappas, the Board voted to adopt the resolution.

Trustee Jacobson inquired about the terms, conditions, provisions of the

loan. Interim Vice President D'Augustine replied this was a Line of Credit with a current floating interest rate under 2%. The rate would be monitored so that the College could benefit from a low rate, with the estimated benefit to the College, over a year, at approximately \$200,000. A term limit was not specified. President Saatkamp remarked the College was not sure if the Line of Credit would be opened; however given the investment fund is earning 4% - 6%, and the Line of Credit is at 2%, it would make more since to borrow at 2%, thereby realizing a significant savings to the College.

Report of the Audit Committee:

Trustee Jacobson, Chair of the Audit Committee reported the committee held a teleconference meeting on April 27, 2012 at 4:30 p.m. to discuss with ParenteBeard how the College was going to move forward throughout the next auditing period. The meeting included various ways the audit would be approached over the next audit term.

Report of the Buildings and Grounds Committee:

Trustee Pappas reported the committee did not meet today.

Report of the Development Committee:

Trustee Pappas, Chair of the Development Committee stated the committee met earlier today and then called upon Dr. Phil Ellmore, Chief Development Officer for a report.

Dr. Ellmore commented the \$20 million comprehensive campaign was set to through June 30, 2014; however, he announced at the Benefit Gala that the College has already raised \$20.4 million towards that goal with more money anticipated in the near future. The extraordinary results received a great catalyst in recent months in terms of the Azeez Foundation's pledge of \$5 million and the over \$1 million donation from Dean and Zoe Pappas. Dr. Ellmore commented that nearly \$7.4 million has been raised year-to-date.

President Saatkamp stated the campaign would also focus on "doing more" by raising an additional \$2 million for student scholarships. He reported the College would make another significant announcement in the near future. The Gala event will net nearly \$280,000 for endowed scholarships. Plans are underway for next year's Gala at Revel in Atlantic City (April 27, 2013; and April 26, 2014). In closing Dr. Ellmore reported the Foundation was moving forward with a Strategic Planning effort, with a goal of aligning the Foundation and College's strategic plans for future growth.

Report of the Investment Committee:

In the absence of Trustee Yoh, President Saatkamp presented the report of the Investment Committee. The committee held two meetings. One meeting was to choose investment firms: Credit-Suisse and Ashford. The second allowed the Investment Committee to meet with both investment fund managers at the same time to define their strategies.

Special Recognition – The Honorable William J. Hughes Resolution:

President Saatkamp stated the first \$1 million endowment received at Stockton began with a \$500,000 challenge grant for the William J. Hughes Center for Public Policy. The challenge grant was met in nine-in-half weeks; the first time in the college's history to receive a \$1 million endowment for a Center or any project. President Saatkamp introduced Ambassador and Mrs. Nancy Hughes and presented them with a special resolution. Upon a motion made by Trustee Jacobson an second by Trustee Hoover, the Board voted to adopt the resolution.

Dr. Saatkamp remarked it was an honor to work with Bill and Nancy Hughes. He invited everyone to the dedications ceremony following the board meeting. Trustee Bashaw congratulated Senator Hughes on his many accomplishments, support to the College, and service to New Jersey and the nation over the years.

Senator Hughes commented he was humbled by the honor bestowed upon him by the College and said he could not think of a better place for his memorabilia to be displayed than at Stockton, which represented his 50-years of public service. He and Nancy were proud to be affiliated with Stockton because of what the institution has become in the last forty years. He also stated he was looking forward to the ribbon cutting ceremony and official opening of offices and gallery of The William G. Hughes Center for Public Policy. Senator Hughes thanked Ms. Sharon Schulman, Special Assistant to the President for her involvement over the years.

Personnel Actions Resolution:

President Saatkamp reported the resolution was discussed in Closed Session and noted that the qualifications and accomplishments of faculty considered for tenure and/or promotion were as high as they have ever been at the College and the range adjustments and reclassifications for staff were well-justified.

Trustee Hoover acknowledged Mr. Donald Moore, Associate Vice President for Operations for what he had done for Stockton and wished him well in his future endeavors.

Upon a motion made by Trustee Deininger and second by Trustee Byrne, the Board voted to adopt the resolution.

Comments from the Board:

There were no comments from the Board at this time.

Other Business:

There was no other business to come before the Board.

Comments from the Public:

Provost Kesselman recognized Dr. Diane S. Falk, Professor of Social Work, who was instrumental in attaining a large grant, in addition to a successful MSW site visit. Dr. Kesselman also thanked the Board for promoting Ms. Dawn Konrady and acknowledged those faculty members who received tenure or promotion. Mr. Michael Cagno, Interim Executive Director of the Noyes Museum was also acknowledged. In closing, Provost Kesselman thanked Mr. David Pinto, Director of Learning Resources (Library) and Dr. Mark Lowenstein, Associate Provost, who are retiring at the end of the academic year.

Dr. Dennis Weiss, Dean of Natural Sciences and Mathematics, thanked the Board for moving forward with construction of the Unified Science Center. Melissa Hager, Esq., General Counsel introduced Michael E. Angulo, Esq., the College's new Staff Counsel. Dean Santana introduced Mr. A.J. Vervoort, President and Mr. David Lamondo, Vice President of the Student Senate. He also welcomed Mr. Jason Babin, as the new Assistant Director of Student Rights and Responsibilities.

President Saatkamp also thanked Mr. Donald Moore for his fine work at Stockton; he will be missed. He also thanked Student Trustee Hafeez for his leadership and support. The Board also approved the hiring of Mr.

Charles Ingram, the new Vice President of Administration and Finance, effective July 1, 2012. President Saatkamp thanked Interim Vice President, Bob D'Augustine for fine work for nearly a year.

Next Regularly Meeting:

The next regularly scheduled meeting will be held on Wednesday, July 11, 2012 at 3:30 p.m. in the Board of Trustees Room, Campus Center.

Adjournment:

Upon a motion made by Trustee Deininger and second by Trustee Morvay Board voted to adjourn the meeting at 4:40p.m.

For the Board,

Brian K. Jackson, Assistant Secretary to the Board

Approved by the Board of Trustees on July 11, 2012