

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY
BOARD OF TRUSTEES MEETING
OPEN/PUBLIC MEETING MINUTES

July 10, 2013

Trustees Present:

Mr. Dean C. Pappas, Vice Chair
Ms. Mady Deininger, ('80) Secretary
Mr. Stanley M. Ellis, Ex Officio
Ms. Emma N. Byrne
Mr. Raymond R. Ciccone, CPA ('79)
Dr. Clarence C. Hoover, III.
Michael Jacobson, Esq.
Ms. Barbara Morvay (by teleconference)
Leo B. Schoffer, Esq.
Dr. James Yoh
Mr. Charles Nusbaum, Student Trustee
Mr. Michael "Ben" Peoples, Student Trustee Alternate
Dr. Herman Saatkamp, President and Ex Officio

Trustees Absent:

Mr. Curtis J. Bashaw, Chair (excused)

Call to Order:

Vice Chairperson Pappas called the meeting to order at 1:30 p.m. in the Board of Trustees Conference Room (K-203k); in the absence of Chairman Bashaw. On January 14, 2013, notice of this meeting as required by the Open Public Meeting Act was (a) posted on the College's Website, (b) sent to the Business Services/Bursar's Office at the College, (c) the editors of The Press and The Daily Journal, (d) filed with the Secretary of the State, and (e) filed with the Secretary of the State of New Jersey, (f) Galloway Township Clerk's Office, and (g) Atlantic County Clerk's Office.

Note: Unless otherwise stated, all votes on the following resolutions were approved by Consent Agenda.

Approval of Regular Meeting Minutes of May 8, 2013:

Upon a motion by Trustee Schoffer and second by Trustee Jacobson, the Board voted to adopt the regular meeting minutes of May 8, 2013. Trustee Byrne abstained from the vote.

Resolution to Meet in Closed Session:

Upon a motion by Trustee Ciccone, and second by Trustee Jacobson, the Board voted to meet in Closed Session.

Report of the Chair:

Vice Chairperson Pappas reconvened the Open/Public Meeting at 3:30 p.m. in the Campus Center Board Room. Trustee called upon Dr. Saatkamp to give his President's Report.

President's Report:

President Saatkamp commended the faculty and staff on their scholarly activity and community engagement as listed in the board book. He noted this was a good year for Stockton. Academically, the College has done exceptionally well, enrollment is good, and financially the College finished the year well. He remarked that a highlight of today's meeting will be the vote on Academic Term Tuition and Fees Effective for AY2014.

12 Police Officer of the Year Award:

Dr. Saatkamp, along with Lieutenant Cynthia Parker, Interim Chief of Campus Police, presented Sargent Tracey Stuart with the 2012 Police

Officer of the Year Award.

Report of the Academic Affairs and Planning Affairs Committee:

Committee Chair, Trustee Pappas, reported the committee met earlier in the day and discussed a number of issues. Dr. Harvey Kesselman, Provost and Executive Vice President presented the following highlights from the meeting:

- Constitution Day will be held September 18, 2013. The keynote speaker will be José Antonia Vargas, Generalist and Founder of Define America, and Immigration Awareness Program.
- The inaugural *Pappas Distinguished Lecture* will be held March 24, 2014. Supreme Court Justice, Sandra Day O'Connor will be the speaker. Provost Kesselman thanked Trustee Pappas and his wife Zoe for their generosity in establishing the lecture series.
- He acknowledged Ms. Patty Weeks, Director of Educational Technical Training Center (ETTC), and Dr. Chi-Lin Wu, Associate Professor of Mathematics for securing a \$1 million Math/Science Partnership Grant. The funds will provide professional development to seven or eight school districts in Cumberland and Cape May Counties and focus on working with K-12 teachers in the areas of mathematics and professional development in the new common-core state standards. New Jersey is one of 46 states that have signed on for this program. The courses will take place at the College's Azeez instructional site in Woodbine.
- Within the School of Education, the teacher education programs have undergone the Teacher Education Accreditation Council (TEAC) national and accreditation process. Stockton is among the less than 20% of schools to receive a seven years accreditation. He commended Dean. Claudine Keenan, and Associate Professors Norma Jane Boakes, and Kimberly Lebak, who were instrumental in the reaccreditation.

Trustee Pappas reported the College continues to move forward at a good pace with the establishment of the Constantelos Reading Room.

Report of the Student Affairs & Planning Committee:

Trustee Morvay, committee chair, reported the Student Affairs & Planning Committee did not meet today.

Report of the Finance and Professional Services Committee Report:

Trustee Schoffer, committee chair, reported the committee met earlier in the day and unanimously recommended Board approval of the following action items.

Revised FY14 Bid Waiver (consent agenda): Upon a motion made by Trustee Morvay and second by Trustee Jacobson, the Board voted to adopt the revised resolution.

Adoption of the FY2014 Operating and Capital Budget (consent agenda): Upon a motion made by Trustee Morvay and second by Trustee Jacobson, the Board voted to adopt the resolution.

Sale of College Surplus Property (by consent agenda): Upon a motion made by Trustee Morvay and second by Trustee Jacobson, the Board voted to adopt the resolution.

Regarding the **Student Health Insurance Waiver Late Fee resolution**, which was preauthorized by Executive Committee on July 17, 2013, Trustee Schoffer noted that this item would not be coming forward for full board approval, due to recent legislation.

President Saatkamp stated the budget was now in-line with standard best practices, which has to do with removing capital expenses from the operating budget and having it as a separate budget. The second change deals with fringe benefits. New Jersey provides fringe benefits for faculty and staff for nearly 768 approved positions. The College covers the remaining balance of the approximately 1,200 full-time faculty and staff. Stockton has pulled the fringe benefits out from the administrative lines (Academic Affairs, Student Affairs, Administration and Finance, and President's Office) because these are not considered operating funds; these dollars are provided by the state nor does the College have flexibility with regards to how those funds are spent and it also gave the appearance those areas had greater expenditures than actually exist.

Mr. Charles Ingram, Vice President for Administration and Finance said the State maintains the fringe funds, the College is reimbursed, and any savings stay within the state. Capital was pulled out of the budget because it's a one-time expense, which is Board approved annually. The one-time expense came out of institutional general (FY13 the amount was \$15.8 million; down to nearly \$7.3 million currently).

President Saatkamp stated the proposal for Board approval today is for a zero percent increase for tuition and fees. The slight increase to tuition and fee revenues (in the budget) is a result of a 2% increase in enrollment and not tuition rates. The internal capital budget includes four categories (College, Housing, Student Life, and Seaview), which totals approximately \$1.8 million – lower than last year because of our current economic environment; and holding tuition at a zero percent increase. He noted it appeared the budget for FY14 was less than the preceding year; however, by adding the capital projects to the budget, makes it modestly larger.

Academic Term Tuition & Fees Effective for 2014. Trustee Schoffer reported the Finance and Professional Services Committee reviewed the information in detail regarding tuition and fees. Upon a motion made by Trustee Morvay and second by Trustee Hoover, the Board voted to adopt this historic resolution for a zero percent increase in tuition and fees.

Trustee Ciccone commented he was proud the administration and President Saatkamp recommended a zero percent tuition and fee rate increase. Trustee Hoover stated this was excellent news for the Board, and students. Members of the public and Board gave the President and administration a round of applause for the zero percent increase in tuition and fees.

President Saatkamp stated that there were factors that attributed to the zero percent increase including concern over student debt service, improved retention and graduation rates, the success of flat rate tuition, and increased scholarships that contributed to student recruitment and retention.

Report of the Audit Committee:

Trustee Ciccone, reported his committee did not meet this morning. However, the external certified audit has commenced and will proceed within the next two to three weeks. The committee is also spending a great deal of time with the internal auditing department at the College to review some of its procedures and audit processes.

Report of the Buildings and

Trustee Pappas, stated the committee did not meet today.

Grounds Committee Meeting:

Report of the Development Committee:

Committee Chair, Trustee Deininger reported the Development Committee met earlier in the day and heard reports from the College's Foundation, Office of Development, Alumni Affairs, and External Affairs. As of June 30, 2013 \$22.66 million in gifts and pledges towards the campaign has been raised. The Foundation's total assets total \$24.9 million. An annual giving updated confirmed some impact from Hurricane Sandy; however, annual giving remains impressive. The Richard Stockton Society (individuals or businesses giving over \$1,000 annually), includes 232 members, an increase of 35 members. Members from the Society donated more than \$1.65 million. A new director of annual giving programs has been added, and a formal annual giving program will be implemented soon. The Stockton Golf Classic is scheduled for September 26, 2013; new co-chairs will be announced soon. The last report included Alumni Affair events. A recent event was attended by 150 alumni and a BB&Q is scheduled at the Lakeside Lodge on July 20. Stockton Day will take place at Steel Peer on Sunday, September 8.

Ms. Sharon Schulman, Chief Executive Officer for External Affairs and Institutional Research reported this is the fourth year for the E-Magazine. Nearly 2,787 people reviewed the first magazine compared to a yield of 6,200 today. Websites for June were over 324,000 hits including 21% in new visitors. Social media continues to grow with over 2,300 media mentions for May and June (43 out of 50 states and nine foreign countries).

Report of the Investment Committee:

Trustee Yoh, chairman of the committee, stated The Stockton Investment Fund is divided between Ashford Partners in Wilmington, DE; and Credit Suisse in Philadelphia, PA. The total investment fund is divided into two parts. The long-term investment fund ensures the longevity of the College's assets. Short-term investments finances current projects such as the new Science building. From March 30, 2012 to June 30, 2013 the long-term investments gained nearly \$6.4 million (about 8%), totaling \$82.4 million. The short-term fund has an additional \$11.3 million currently. The total investment fund is \$93.7 million. The College will receive a quarterly review with Ashford Partners and Credit Suisse shortly and will report out at the next Board meeting on September 18, 2013.

First Reading of College Policies including: New, Deleted, and Conversion of Existing Policies:

Dr. Saatkamp reported the College has been working to improve college policies and procedures. The administration is working to place the policies and procedures in electronic forum. A second reading will come forward for Board approval on September 18, 2013.

Personnel Actions Resolutions:

Personnel Actions – Pre-Authorization by Executive Committee on June 17, 2013: Upon a motion by Trustee Jacobson and second by Trustee Yoh, the Board voted to adopt the pre-authorized personnel resolution.

Personnel Actions: Upon a motion made by Trustee Jacobson and second by Trustee Yoh, the Board voted to adopt the Personnel Actions. There was no other business to come forward at this time.

Other Business:

Comments from the Public:

Provost Kesselman introduced Dr. Susan C. Davenport, Vice Provost for E-Learning.

Sharon Schulman introduced Ms. Maryjane Briant, News & Media Relations

Director for External Affairs and Mr. Dennis Furgione, Interim Research Associate to Institutional Research.

Mr. Lenard Farber, Director of Student Development welcomed Mr. Joseph Thompson, Assistant Director of Student Development.

Comments from the Board:

Vice Chairperson Pappas opened the floor to comments from the Board.

Trustee Hoover requested that the Board receive information regarding Massive Open On-line Courses (MOOCS) to educate them on how the College does business.

Vice Chairperson Pappas reported that he and fellow board members attended the AGB meeting in San Diego in April and that the conference was very informative and helpful to a Board. He said the trustees came away feeling proud of Stockton and what we've accomplished.

Dr. Saatkamp and Vice Chairperson Pappas presented Trustee Charles Nusbaum with a special award to acknowledge his leadership and dedication as a member of the Board for the last two years.

Next Regularly Meeting:

The next regularly scheduled meeting will be held on Wednesday, September 18, 2013 at 3:30 p.m. in the Board of Trustees Room, Campus Center.

Adjournment:

Upon a motion made by Trustee Hoover and second by Trustee Pappas, the Board voted to adjourn the meeting at 4:15 p.m.

For the Board,

Brian K. Jackson, Assistant Secretary to the Board

Approved by Board of Trustees on September 18, 2013