

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY
BOARD OF TRUSTEES MEETING -- MINUTES
February 18, 2015

Trustees Present:

Mr. Dean C. Pappas, Chair
Ms. Mady Deininger ('80), Vice Chair
Ms. Emma N. Byrne, Secretary (by teleconference)
Mr. Raymond R. Ciccone, CPA ('79)
Mr. Stanley M. Ellis
Ms. Barbara Morvay
Leo B. Schoffer, Esq.
Dr. James Yoh
Mr. Kiyle Osgood, Student Trustee
Ms. Maryam Sarhan, Student Trustee Alternate
Dr. Herman J. Saatkamp, Jr., President and Ex Officio

Trustees Absent:

Mr. Curtis J. Bashaw, Ex Officio
Michael Jacobson, Esq.

Call to Order:

Board Chair, Dean Pappas called the meeting to order at 1:30 p.m. on Wednesday, February 18, 2015 in Room K-203k. On January 14, 2013, April 28, 2014, and June 9, 2014, notice of this meeting as required by the Open Public Meeting Act were (a) posted on the College's Website, (b) sent to the Business Services/Bursar's Office of the College, (c) the editors of The Press and Vineland Times Journal, and (c) filed with the Secretary of the State, (d) The Daily Journal, € filed with the Secretary of the State of New Jersey, (f) Galloway Township Clerk's Office, and (g) Atlantic County Clerk's Office.

Note: Unless otherwise stated, all votes on the following resolutions were approved by Consent Agenda.

Approval of Regular Meeting Minutes of December 3, 2014:

Upon a motion by Trustee Ellis and second by Trustee Yoh, the Board voted to adopt the regular meeting minutes of December 3, 2014.

Approval of Special Meeting Minutes of December 9, 2014:

Upon a motion by Trustee Ellis and second by Trustee Yoh, the Board voted to adopt the special meeting minutes of December 9, 2014.

Resolution to Meet in Closed Session:

Upon a motion by Trustee Schoffer and second by Trustee Yoh, the Board voted to meet in Closed Session.

Reconvening of Open/Public Meeting:

Chairman Pappas reconvened the open/public session at 4:00 p.m., upon the Board's return from closed session.

Report of the Chair:

Chairman Pappas stated at the conclusion of today's board meeting, a celebration will be held in recognition of the change in name to **Stockton University**. He said that one could argue that Stockton had been a university for some time now, but now being recognized for what the institution has become. He said the name change will enable Stockton to attract a broader base of students, particularly internationally, and impact potential employers, who will identify our students as graduates of Stockton University.

Stockton's change to a university and acquisition of Showboat Casino in Atlantic City, are transformative events for this institution, he said. The Island Campus will also attract a more diverse body of students, who can take advantage of our new expanded offerings. With these changes, he said, we must not lose sight of our mission and focus on the education and development of our students into productive citizens of society. In closing, Chairman Pappas said the administration, faculty, and support staff should be commended for the outstanding role in the achievements acknowledged today.

President's Report:

President Saatkamp noted his remarks would be brief because of the celebration following the Board meeting. He reported the move to university status was a collaborative effort, with faculty, staff, students, and others playing a significant role. He also thanked the Board, the NJ Presidents' Council, and Ms. Rochelle Hendricks, NJ Secretary of Higher Education, who had the final say regarding the name change.

President Saatkamp introduced Ms. Maisha Scudder, Interim Coordinator/Constituent Advocate from United States Senator, Corey A. Booker's Camden Office. Ms. Scudder presented a special letter of congratulations from Senator Booker regarding approval of university status. Dr. Saatkamp commented Ms. Scudder is on campus today as a part of the Clinton Global Initiative's "Up To Us" competition.

Report of the Academic Affairs and Planning Affairs Committee:

Committee Chair, Trustee Leo Schoffer commented his committee met earlier in the day to review several informational items. With the assistance of Provost Harvey Kesselman, the following consent agenda items were unanimously recommended for Board approval.

Approval of Academic Year Calendars [Fall 2015 and Spring 2016 (consent): Upon a motion by Trustee Deininger and second by Trustee Yoh, the Board voted to adopt the resolution.

Offer an Interdisciplinary Doctor of Education (Ed.D.) Program in Organizational Leadership (consent): Upon a motion by Trustee Deininger and second by Trustee Yoh, the Board voted to adopt the resolution. Provost Kesselman acknowledged Dr. Deborah Figart, Distinguished Professor of Education and Economics, Dr. Joseph Marchetti, Professor of Education, Dr. George Sharp, Visiting Assistant Professor of Education Leadership, and Dr. Claudine Keenan, Dean of the School of Education.

R&PD Reports: Provost Kesselman stated the Research and Professional Development Committee recently met and awarded the funding for multiple projects (reports found on pages 35-37 of the Boardbook).

External Funding Report [September 2013-August 2014]: The report prepared by the Grants Office and was distributed to the Board and public.

Report of the Student Affairs Committee:

Trustee Ray Ciccone, Committee Chair, reported his committee met early in the morning. Chairperson Ciccone announced a historic sports moment at Stockton, as the women's and men's basketball team were playing for the number one seats, and he encouraged everyone to support the team.

Mr. John Iacovelli, Dean of Enrollment Management, presented the Spring 2015 Enrollment Report. He provided the following highlights for undergraduate students:

- Student credit load held firm at 15.7%.
- The percent of full-time students held firm at 92%.
- Despite a decrease in the number of spring 2015 transfer applications, a cumulative GPA for admission consideration was maintained.

- Headcount (HDCT) was 7,343. Full-time-Time Equivalent (FTE) was 7,192. The flat rate tuition remained an incentive.

Highlights for graduate student enrollment included:

- There is a minimal number of graduate students enrolling mid-year. Because of that, anything up or down, looks more dramatic than it really is.
- New students represented 15.9% drop (we're 20 students less than 2014).
 - Headcount was down by a 4.26% and FTEs was down 0.2%.

In conclusion, total headcount saw an increase of 3.16% or 8,108; a first for Stockton. Total FTEs increased by 3.48% (\$7,693).

Report of the Finance and Professional Services Committee:

Trustee Emma Byrne, Committee Chair reported the committee met earlier in the day and recommended Board approval for each action item below under the consent agenda: **(1) FY15-17 Bid Waiver; (2) Increase in Bid Waivered: Electrical Geodesics, Inc. [Pre-Authorized by the Executive Committee on December 22, 2014]; (3) Authorization of Bid Waivers: Contracts Related to Stockton Island Campus [Pre-Authorized by the Executive Committee on January 12, 2015]; (4) Tuition and Fees for 2015 Summer Session at the Island Campus; (5) Tuition Rate for AtlantiCare MSN Program; and (6) Increase in Bid-Waivered Contracts.** Upon a motion made by Trustee Schoffer and second by Student Trustee Osgood, the Board voted to approve the resolutions.

Report on Stockton Affiliated Services, Inc. (SASI):

Vice President Charles Ingram provided annual report on Stockton Affiliated Services, Inc. (SASI). Highlights of his power point presentation included:

- Highlighted the SASI Mission Statement and membership of the Board of Directors comprised of community and student members, a Stockton Board of Trustee, and College administrators.
- Activities of the Sam Azeez Museum of Woodbine Heritage, and Anne Azeez Hall Wood Instructional Site. He noted the utilization of the facilities by the Southern Regional Institute.
- The new dining services at the Galloway campus, including the opening of a Sono Fresh Mexican concept at Lakeside Lodge.
- Transportation highlights included a new shuttle tracking system, purchase of a 40-passenger wheelchair accessible shuttle bus, and increased services for residential students including Country Inn & Suites.
- SASI Payroll converted to Banner ERP system.
- Developed a new Employee Handbook.
- SASI payments to the College through 2014 totaled \$2,229,819; total paid through June 30, 2014 was \$9,591,029. He noted that some of the funds are earmarked for scholarships for students.

Report of the Audit Committee:

Audit Committee Chair, Trustee Stan Ellis, reported there was not meeting today, but will meet prior to the May 6 Board meeting

Report of the Buildings and Grounds Committee:

Committee Chair, Trustee Mady Deininger, called upon Mr. Donald Hudson, Associate Vice President for Facilities and Construction to give a committee report. Mr. Hudson stated several initiatives and priorities were discussed at the meeting:

- The new parking lot (lot Zero), will include nearly 270 spaces next to the Arts & Sciences building. Construction will begin in summer 2015 and ready for use by fall.
- Temporary stairs will be installed while the permanent stairwell are replaced. New elevator construction began in December 2014 around campus, with the first replacement in N-Wing, which complies with ADA compliance.
- A proposed County Essential Dispatch and Central Police Dispatch (located at the

Corner of Pomona Road and Deer Creek) is planned. The project is in cooperation with the County. An architect for the project has been selected and is in the meeting programming stages. We expect to finish the design during the spring and summer 2015; go out bid, and begin construction in the fall 2015, with completion by fall 2017.

- Unified Science Center 2 and new classroom buildings will be designed and built by the same architect and construction management firms. The Science Center (about 57,000 SF) is much further along than the classroom building (nearly 38,000 SF). Both projects are under design, bidding should occur sometime over the summer, with construction to commence by October 2015, and completed by fall 2017.
- Plans for the Island Campus in Atlantic City, NJ are underway.

President Saatkamp commented once construction of the second science building begins, and of the classroom building – we will lose nearly 500 parking spaces; however we will gain about 271 spaces in Parking Lot Zero. The opening of the Island Campus should also help with parking.

**Development
Committee:**

Ms. Sharon Schulman, Chief Executive Officer for External Affairs and Institutional Research to give a brief report reported that during the December 12-22, 2014 period, Stockton received more than 700 press mentions (international and New Jersey outlets). The Yield Campaign done with the Admission Office had a remarkable response. Students, who received admission letters were asked to post “selfies” when they received their boxes enclosed with saltwater taffy. The second mailing includes charger bricks.

Dr. Philip Ellmore, Chief Development Officer and Executive Director of College Foundation reported the Foundation Board met on February 5, 2015. Mr. Joel Steele ('01) has been added to the Foundation Board. The Board approved a revision to its Investment Policy outlining guidelines for short-term and its long-term strategy, and the Foundation's 990 was reviewed and filed. Additionally, through December 31, 2014 \$966,233 was raised compared to \$715,565 through the same period the year before. Dr. Ellmore also noted growth in among Richard Stockton Society donors (at least \$1,000 in a given year), with 50 new members to date this year. A new scholarship software system has been implemented as well. Alumni events were held in Florida and Washington, DC, with upcoming events with alumni working at NJDEP, AtlantiCare, and an alumni gathering to celebrate the retirement of some of distinguished faculty in the School of Social and Behavioral Sciences. Dr. Ellmore concluded by noted consultants at Grenzenbach Glier and Associates assisted with a post-campaign assessment, which identified some strengths on which to build as well as some areas of focus moving forward.

**Report of the
Investment
Committee:**

Trustee James Yoh, Chair of the Audit Committee reported the College was still working with two investment advisors: Credit Suisse and Ashford Consultants. Both companies have generated returns beyond Stockton's expectations (inflation plus four percent). The funds were divided 50/50 between Credit Suisse and Ashford Consultants three years ago. The total amount is nearly \$95 million; \$20 million stayed in short-term investments; \$75 million put into long-term fund. To date, the total return has exceeded 25% of the investment funds, with \$19.5 million earned on the \$75 million investment. For the last year, both investment firms have generated nearly \$6 million on the returns. In closing, Trustee Yoh reported the success of the fund allowed for the \$18 million purchase of the Stockton Island Campus.

**Personnel
Actions**

Upon a motion by Trustee Schoffer and second by Trustee Yoh, the Board voted adopt the resolution.

Resolution:

Establishment of a Holocaust Memorial Resolution:

President Saatkamp commented that Yad Vashem, a remarkable institute in Jerusalem, recently recognized Stockton and our Holocaust Resource Center as offering “the largest number of courses in Holocaust studies of any university in the world”. Because of our focus on Holocaust and Genocide Studies, we have community leaders, who would like to establish a Holocaust memorial on campus. This resolution would permit Dr. Saatkamp to raise the funds in an endowment to maintain that memorial, and he recommended the Board’s approval for the resolution. Upon a motion made by Trustee Deininger and second by Trustee Ciccone, the Board voted to adopt the resolution.

Approval of Revision to College’s Seal Resolution:

President Saatkamp remarked that on Friday, February 13, 2015 the College received by declaration of the Secretary of Higher Education of New Jersey, official notification of the change in status and name to **Stockton University**. Among the first official changes required approval of a change to Stockton’s official corporate seal. Dr. Saatkamp also reminded everyone that shortly after this meeting, everyone would exit Board Room at join a special celebration of the change in the campus center grand hall and unveil the Stockton University logo. Upon a motion made by Trustee Deininger and second by Trustee Ciccone, the Board voted to adopt the resolution.

Other Business:

Chairman Pappas asked if there was other business at this time. There was no other business.

Comments from the Public:

Vice President Ingram announced that with the resignation of Greg Coffin, Lt. Cindy Parker assumed the duties of Interim Chief of Police. Mr. Ingram also welcomed Joseph Naumchik, Director of Facilities Management & Plant Operations Margaret Quinn, Director of Purchasing, Thomas Chester, as the new Director of Human Resources.

President Saatkamp acknowledged Melissa Hager, Esq., who will retire on March 1, 2015.

Mr. Angelo Bechara, Government Affairs Chair of the Student Senate and Team Leader of “Up To Us” (a nationwide campus competition campaign to raise awareness about the national debt crisis), announced Stockton was competing against 44 campuses across the country to raise awareness about the national debt. Currently, Stockton stands in third place behind Penn State. If Stockton wins, the College would be recognized in March 2015 by President Bill Clinton at the Clinton Global Initiatives University in Florida.

Comments from the Board of Trustees:

There were not comments from the Board of Trustees.

Next Regularly Meeting:

The next regularly scheduled meeting is scheduled on Wednesday, May 6, 2015 at 4:00 p.m. in the Board’s Conference Room in the College’s new Campus Center.

Adjournment:

Upon a motion made by Trustee Ciccone and second by Student Trustee Osgood, the Board voted to adjourn the meeting at 5:04 p.m.

For the Board,
Brian K. Jackson, Chief of Staff and Assistant Secretary to the Board

Approved by Board of Trustees on: May 6, 2015