

**THE RICHARD STOCKTON COLLEGE OF NEW JERSEY**  
**BOARD OF TRUSTEES MEETING**  
**OPEN/PUBLIC MEETING MINUTES**  
**July 9, 2014**

**Trustees Present:** Mr. Curtis J. Bashaw, Chair  
Mr. Dean C. Pappas, Vice Chair  
Ms. Mady Deininger (80'), Secretary  
Mr. Stanley M. Ellis, Ex Officio  
Ms. Emma N. Byrne  
Mr. Raymond R. Ciccone, CPA ('79)  
Michael Jacobson, Esq.  
Ms. Barbara Morvay  
Leo B. Schoffer, Esq.  
Dr. James Yoh  
Mr. Kiyle Osgood, Student Trustee Alternate  
Dr. Herman Saatkamp, President and Ex Officio

**Trustees Absent-Excused:** Mr. Stanley M. Ellis, Ex Officio  
Mr. Michael "Ben" Peoples, Student Trustee

**Call to Order:** Chairperson Bashaw called the meeting to order at 1:30 p.m. in the Board of Trustees Conference Room (K-203k). On January 14, 2013 and April 28, 2014, and June 9, 2014, notice of this meeting as required by the Open Public Meeting Act was (a) posted on the College's Website, (b) sent to the Business Services/Bursar's Office at the College, (c) the editors of The Press and The Daily Journal, (d) filed with the Secretary of the State, and (e) filed with the Secretary of the State of New Jersey, (f) Galloway Township Clerk's Office, and (g) Atlantic County Clerk's Office.

**Note: Unless otherwise stated, all votes on the following resolutions were approved by Consent Agenda.**

**Approval of Regular Meeting Minutes of May 7, 2014:** Upon a motion by Trustee Morvay and second by Trustee Pappas, the Board voted to adopt the regular meeting minutes of May 7, 2014, with a correction noting that Emma Byrne participated in the meeting in person and not by phone.

**Resolution to Meet in Closed Session:** Upon a motion by Trustee Schoffer and second by Trustee Jacobson, the Board voted to meet in Closed Session.

**Report of the Chair:** Chairperson Bashaw reconvened the Open/Public Meeting at 4:00 p.m. in the Campus Center Board Room. Trustee Bashaw remarked he was excited to see the preliminary reports on fall 2014 enrollment and he looked forward to seeing the final numbers in September. He also noted the celebration for the closing of the College's First Comprehensive Campaign later in the evening at Stockton Seaview.

**President's Report:** President Saatkamp remarked on the accomplishments of the faculty and staff listed in the College Report found in the board book. President Saatkamp also commented on the campaign celebration at Seaview.

**Officer of the Year – Lieutenant Cynthia (Cindy) Park:** Dr. Saatkamp commented on the resignation of Glenn Miller as Chief of Police, which left the position vacant since July 1, 2013. He acknowledged Lt. Cynthia (Cindy) Ann Parker, who served in an interim capacity and successfully carried

out the duties and responsibilities of Police Chief for an extended period of time, until the recent hiring of Gregory Coffin. Chief Coffin presented Lt. Parker with the 2013 *Officer of the Year Award*. Lt. Parker remarked she was honored and humbled by the recognition from Chief Coffin, her colleagues, President Saatkamp, the Board, and those present today and thanked the members of the Stockton Police Department for their support, which made the difference while she fulfilled the role of Interim Chief of Police.

**Report of the Academic Affairs and Planning Affairs Committee:**

Committee Chair, Trustee Pappas, reported the committee met earlier in the day and unanimously recommended approval of the following resolutions going forward for Board approval. Dr. Harvey Kesselman, Provost, Executive Vice President provided an overview of each item.

**Authorization to Accept an Award from the New Jersey Department of Children and Families (NJDCP) for the Child Welfare Education Institution (CWEI) and to Certify the Accuracy of the Contract Commitments:**

Stockton has provided administrative and oversight services for a consortium of seven New Jersey baccalaureate programs and now master's in social work programs focusing on educating and developing a trained workforce in child welfare since 2005. The funding from NJDCP totaled \$1,810,742 (July 1, 2014 – June 30, 2015). Ms. Dawn Konrady, Director of the Child Welfare Education Institute, was recognized for helping to secure the awards. Upon a motion made by Trustee Jacobson and second by Trustee Morvay, the Board voted to adopt the resolution.

**Mathematics and Science Partnership Grant Year 2 of 3:** Stockton has collaborated on several successful initiatives with the K-12 community including the development of a regional consortium of 87 member public school districts, non-public schools, charter schools, colleges and non-profit organizations in 5 southern new jersey counties. The two-year funding totaled \$356,867. Provost Kesselman acknowledged Ms. Patti Weeks, Director of Southern Regional Institute for her fine work. Upon a motion made by Trustee Ciccone and second by Trustee Morvay, the Board voted to adopt the resolution.

**Career Development Committee (CDC) for 2014-2015:** The Career Development Committee met on May 27<sup>th</sup> and reviewed 16 applicant files for funding. The committee discussed each applicant in detail, and determined to award disbursements that totaled \$23,700.

**R&PD Recommendations for First Quarter, FY2015:** Six projects were awarded a total of \$8,000 with matching funds from the divisional schools equaling \$2,797.

**Report of the Student Affairs & Planning Committee:**

Trustee Barbara Morvay, Chairperson of the Student Affairs & Planning Committee reported no meeting was held today.

**Report of the Finance & Professional Services Committee Report:**

Chairperson Trustee Schoffer, reported the Finance & Professional Services Committee met earlier in the day and unanimously recommended Board approval of the following agenda items:

**FY15 & Multiple Year Bid Waivers (pulled from consent agenda):** Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution.

**Academic Term Tuition and Fees for FY2015 and Summer Session Tuition and Fees (pulled from consent agenda):** Trustee Schoffer reported the request included a 2% increase in Tuition and Fees for the 2014-2015 academic semester; and represented a 0% Tuition and Fees increase for the 2015 summer semester. Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution.

**Proposed FY2015 Operating and Capital Budget Adoption (pulled from consent agenda):** President Saatkamp reported the budget was in line with the 2% increase. Last year the College had a zero percent tuition increase. The budget also reflected salary increases for faculty and staff members, which were contractual obligations negotiated between the unions and the State. Based on projections, the College also anticipates a 2% increase in student enrollment, with final numbers presented at the September 17 board meeting. Dr. Saatkamp also noted that if problems arise with the State budget the College would need to make adjustments. Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution.

**Tuition Rate for Meridian Health Care System Employees (Consent):** Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution.

**Tuition Rate for Current MBA Cohort Program (Consent):** Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution.

**Tuition Rate for AtlantiCare RN-to-BSN Program (Consent):** Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution.

**Tuition Rate for Graduate Study Tour in the School of Arts and Humanities (ARHU) (Consent):** Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution.

**Pre-Authorization by the Executive Committee on June 18, 2014-To Award Contract for Professional Design Services for The New Unified Science Center <sup>2</sup>.** The Executive Committee pre-authorized the proposed architectural firm of Perkins Eastman Architects, PC, New York, NY with a contract price equal to 6.49% of the estimated construction cost (estimated as \$20,000,000) for the Project. Upon a motion made by Trustee Jacobson and second by Trustee Byrne, the Board voted to adopt the resolution; with an abstention from Trustee Bashaw (past business relations with the firm).

**Report of Audit Committee:**

Committee Chairperson Ray Ciccone, reported the Audit Committee met with the new auditing firm, CliftonLarsonAllen LLP about a month ago to communicate and review their audit plans. The firm has been engaged to conduct the College and Foundation's audits and prepare the 990 Tax Returns. A specialized contract was also awarded to RevPar International, which specializes in accounting for the hotel/hospitality industry, to standby with issues related to Seaview (although no existing concerns).

**Report of the Buildings & Grounds Committee:**

Trustee Jacobson, Chairperson of the Buildings & Grounds Committee reported they met today and he participated by teleconference. Mr. Donald

Hudson, Associate Vice President for Facilities & Construction, reported a contract had been awarded for the architectural engineering firm Perkins Eastman Architects, PC, New York, NY for the Unified Science Center<sup>2</sup>. It will take several months to complete the pre-design, conceptual and schematics and the projected time for a breaking ground in July 2015.

There are three additional construction projects, including an academic/classroom building, which is also in the RFQ process and likely follow a similar time-line as the Science Center building. Both buildings should be complete sometime in 2017. The Arts and Science Center is the last project, which needs significant exterior and mechanical renovations, and to be completed in 2015. The final project includes the county and Stockton College partnership for the Dispatch Center and Police Station.

**Report of the Development Committee:**

Trustee Deininger, Chairperson of the Development Committee commented her committee met earlier in the morning. Dr. Phil Ellmore, Chief Development Officer, and Ms. Sharon Schulman, Chief Executive Officer for External Affairs and Institutional Research provided brief reports.

Dr. Ellmore stated when the *You Make the Difference* Campaign began, the Foundation's assets were \$6.9 million; and now today over \$27 million. In FY2007 the Foundation awarded \$142,000 in annual scholarships and now the figure totaled more than \$600,000. In closing, Dr. Ellmore reported his staff met for nearly two-days to begin planning for this year and beyond and will undergo a comprehensive post-campaign assessment to set a course for the next campaign.

Ms. Schulman, reported the latest addition of the E-Magazine was distributed on June 10<sup>th</sup> to nearly 39,000 people, with a hard costs from \$300 to \$400 and an opening rate of nearly 17% (not including faculty and staff). She also noted that the founding editor of the E-Magazine, Ms. Lynn Keyser, has left the College and a replacement will be hired. Additionally, recent media highlights include articles in the *New York Times*, *Philadelphia Inquirer*, *CBS*, and *The Wall Street Journal*.

**Report of the Investment Committee:**

Trustee James Yoh, Chairperson of the Investment Committee reported the portfolio of the College is managed by investment firms, Ashford Group, and Credit Suisse. The Committee last met on June 4, 2014. Vice President Ingram commented the six-month review of the investment portfolio resulted in the following returns on investments: a 5.8% return from Ashford; 5.4% from Credit Suisse, with a 12-month average return on investments from both firms at 10%. There was also discussion regarding asset allocations, liquidity and international issues. The success of the investment fund (\$97 million FY14 audited figure) has provided the College resources to move forward with buildings, matching funds, and back-up funds in case there was a state shortfall.

Trustee Yoh remarked the basic investment target was 4% above CPI. CPI is at 1.5% to 2%. Therefore, the annual target was set at 5.5% to 6%, and we achieved over 10%. He noted that the two-company approach was different, but has provided the College better security.

**First Reading to Adapt, Update and Delete College Policies:**

President Saatkamp presented a First Reading for the Course and Attendance Policy, which covers general attendance for the College and also federal and

**Division of Academic Affairs-  
Course and Attendance Policy:  
11-30:**

state requirements of Veterans and other programs. The procedures are more specific and are funneled through various programs or divisional offices for approval. The policy will be recommended for Board approval at the September 17, 2014 Board meeting.

**Presidential Housing  
Allowance:**

Chairman Bashaw commented that fundraising was an important goal for President Saatkamp, who has exceeded the Board's expectations in leading a robust fundraising and development effort over the years. One of the tools Dr. Saatkamp has used to accomplish those goals has been his Galloway home.

President Herman Saatkamp's employment contract provides for a housing allowance to cover expenses relating to maintenance of his home. No housing increase has been awarded since December 2007. Chairman Bashaw proposed an increase in the monthly housing allowance from \$4,761 to \$5,200 (effective July 1, 2014). Upon a motion made by Trustee Jacobson and second by Trustee Pappas, the Board voted to adopt the resolution.

Trustee Bashaw stated the Board will examine and consider additional compensation in the fall, pending the conclusion of the annual President's performance review.

**Personnel Actions Resolution:**

Upon a motion by Trustee Jacobson and second by Trustee Deininger, the Board voted to adopt the resolution.

**Other Business:**

There was no other business to come before the Board at this time.

**Comments from the Public:**

Trustee Bashaw opened the floor for comments from public. Ms. Schulman introduced a new member of her staff, Joseph D'Agostino as the Associate Director of Web Communications. President Saatkamp invited the public to the Campaign celebration at Stockton Seaview Hotel & Golf Club (Bayview Ballroom) at 6:00 p.m.

**Comments from the Board:**

At this time the Board had not comments.

**Next Regularly Meeting:**

The next regularly scheduled Board meeting is scheduled on Wednesday, September 17, 2014 at 4:00 p.m. in the Board of Trustees Room, Campus Center.

**Adjournment:**

Upon a motion made by Trustee Hoover and second by Trustee Deininger, the Board voted to adjourn the meeting at 4:53 p.m.

For the Board,

Brian K. Jackson, Assistant Secretary to the Board

**Approved by the Board of Trustees on *September 17, 2014***